



Make Smart Decisions...

Good Morning Early Readers!

- Wall Street had a very upbeat session last Friday as the tech-heavy Nasdaq Composite, soared 1.9% to 12,390 and the S&P 500 Index (+1.4% to 4,130) and Dow Jones Industrial Average (+1.0% to 32,845)
- The renewed optimism is on backdrop of street betting that rate hikes could slow down soon. Investors are in jubilant mood and taking heart from last week's signs that the Federal Reserve will slow down the pace of monetary tightening.
- Our call of the day suggests it's likely to be another robust day of trading, and definitely a nice bullish follow-up day – especially for stocks like BALRAMPUR CHINNI, AARTI INDUSTRIES, COFORGE, BALKRISHNA INDUSTRIES and DEEPAK NITRITE.
- Q1 results to trickle in on Monday: CASTROL, ESCORTS, EVEREADY, ITC, RAMCO CEMENT, UPL, ZOMATO.
- Stocks banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17158	37491
Support	16901	37001
Resistance	17557	38001
21 DMA	16299	35486
200 DMA	17025	36401
Range	16751-17100	37251-37875
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17158): Buy between 16900-17000 zone. Strict stop at 16311. Targets 17327/17557. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 37491): Buy at CMP. Strict stop at 35501. Targets 38000/38765. Aggressive targets at 41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISIND	2311	2247	2375	2269	2208	Positive	Buy at CMP. Stop 2133. Targets 2375/2425/2723.
CHAMBAL FERTILIZER	322	315	337	302	383	Positive	Buy at CMP. Stop 303. Targets 337/345/369.
TATA COMM	1045	1005	1107	1000	1192	Positive	Buy at CMP. Stop 977. Targets 1071/1107/1157.

All About Option Trades:

Option Call: SELL NIFTY 04th AUGUST PE Strike Price 17300 at CMP 192.10.

Maximum Profit: ₹ 9,605/-. Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17001.(NIFTY AUGUST Futures CMP 17207.45)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	395	343	421	368	396	Positive	Buy at CMP. Stop 343. Targets 421/450/500.
BANK OF BARODA	116	87	121	109	101	Positive	Buy at CMP. Stop 87. Targets 121/137.5/151.
ICICIBANK	819	721	867	767	747	Positive	Buy at CMP. Stop 717. Targets 867/907/1000.

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