



## Make Smart Decisions...

### Good Morning Early Readers!

- The Monetary Policy Committee (MPC), the rate setting panel of the Reserve Bank of India, has unanimously decided to hike lending rates by 50 bps to 5.40%, above the pre-pandemic level of 5.15%, the highest since 2019 and for the third time since the beginning of the current fiscal year.
- The July jobs report numbers were blowout as the U.S. economy created 528,000 jobs in July. The good news is that job boom in the US indicates there is no recession. The bad and the troubling sign is that a booming US jobs report for July bolsters the case for the Federal Reserve to continue its aggressive policy tightening path. Fed gets the license to continue with its rate-hiking spree.
- The biggest negative catalyst at the moment is that the US yield curve has steepened. The U.S Treasury yield curve continues to widen, with no signs that the trend is nearing an end. The gap between the 2-year and 10-year note yields is the widest in over two decades, reflecting the market's lingering concerns.
- The U.S. Treasury yields jumps on the back of a stronger-than-expected jobs report for July. The 2-year/10-year yield curve remained inverted at around 41 basis points, a key recession warning.
- Benchmark 2-year Treasury note yields fell to 3.24%, while 10-year notes are pegged at 2.83%, pegging the so-called inversion of the yield curve.
- Q1 results to trickle in on Monday: ADANI PORTS, BHARTIARTL, INDHOTEL, MOTHERSON, NATIONALUM, POWERGRID, TORNTPOWER, ASTRAZEN, GNFC, JKTYRE, KSCL, LYKALABS, PATELENG, WHIRLPOOL.
- Stocks in Ban for today's trade: Balrampur Chini Mills, Delta Corp and Escorts.

INDICES	NIFTY	BANK NIFTY
Closing Price	17398	37921
Support	17121	37551
Resistance	17557	38251
21 DMA	16648	36393
200 DMA	17002	36370
Range	17150-17550	37651-38245
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17398): Buy between 17200-17250 zone. Strict stop at 16789. Targets 17557. Aggressive targets at 18000-18100 zone.**
- BANK NIFTY (CMP 37921): Buy between 37100-37300 zone. Strict stop at 35879. Targets 38250/38765. Aggressive targets at 41289.**

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTIIND	814	781	837	762	886	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859/901.
MPHASIS	2395	2317	2419	2239	2895	Positive	Buy at CMP. Stop 2277. Targets 2419/2501/2601.
SRF	2499	2403	2551	2340	2343	Positive	Buy between 2445-2475 zone. Stop 2371. Targets 2551/2621/2781.

### All About Option Trades:

**Option Call: SELL NIFTY 11th AUGUST CE Strike Price 17400 at CMP 135.35.**

**Maximum Profit: ₹ 6,767.5/- Loss: Unlimited.**

**Stop: Exit Call Option if NIFTY moves above 17601. (NIFTY AUGUST Futures CMP 17414.95)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	208	171	225	201	176	Positive	Buy at CMP. Stop 171. Targets 225/251/300.
COFORGE	3935	3331	4111	3677	4503	Positive	Buy at CMP. Stop 3331. Targets 4111/4250/4500.
JK PAPER	382	263	421	336	273	Positive	Buy at CMP. Stop 263. Targets 421/457/550.

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