



Make Smart Decisions...

Good Morning Early Readers!

- Wall Street slumps in Friday's trade, snap their 4-week winning streak.
- It's likely to be a volatile week as commanding attention will be the Federal Reserve Chairman Jerome Powell's speech at the Jackson Hole symposium this Thursday, August 25th.
- The RBI's MPC August minutes suggests further repo rate hikes to tackle rising inflation.
- Technically, bullish bias as long as Nifty stays above its biggest make-or-break support at 17471 mark. Immediate targets seen at psychological 18000 mark.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP, TATACHEM

INDICES	NIFTY	BANK NIFTY
Closing Price	17758	38986
Support	17621	39201
Resistance	18000	40175
21 DMA	17259	37861
200 DMA	16988	36320
Range	17621-17900	39375-40001
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17758): Buy between 17621-17650 zone. Strict stop at 17437. Targets 17992. Aggressive targets at 18115-18250 zone.**
- **BANK NIFTY (CMP 38986): Buy between 38250-38400 zone. Strict stop at 37757. Targets 39757/40005. Aggressive targets at 40000-40250 zone**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTI AIRTEL	732	715	743	696	704	Positive	Buy between 715-721 zone. Stop 689. Targets 743/778/821.
COFORGE	3923	3785	4059	3826	4449	Positive	Buy between 3850-3875. Stop 3759. Targets 4050/4161/4332.
TATA COMM	1125	1094	1171	1066	1172	Positive	Buy between 1100-1111 zone. Stop 1021. Targets 1171/1207/1301.

All About Option Trades:

Option Call: SELL NIFTY 25th AUGUST CE Strike Price 17700 at CMP 152.65. Maximum Profit: ₹ 7,632.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17901 (NIFTY AUGUST Futures CMP 17731.60)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	217	185	251	210	177	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
NAZARA TECHNOLOGIES	655	489	781	617	867	Positive	Buy at CMP. Stop 489. Targets 781/887/1000.
TEGA INDUSTRIES	525	475	551	486	-	Positive	Buy at CMP. Stop 475. Targets 551/600/621.

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