



## Make Smart Decisions...

### Good Morning Early Readers!

- As we start a brand new week, Nifty is likely to plunge deep into red as bears wake up after Jerome Powell at his Jackson Hole appearance mentions that interest rates may continue to rise to combat inflation
- The benchmark Nifty is likely to mirror negative Wall Street cues from last Friday's session. A gap-down start is expected
- Meanwhile, the U.S. Treasury yields jumped after Powell's speech. The 2-year/10-year yield curve remained inverted at around 35 basis points, a key recession warning.
- Benchmark 2-year Treasury note rose to 3.38%, while 10-year notes were pegged at 3.03%.
- In Friday's trade, Foreign institutional investors (FIIs) net sellers worth Rs 51.10 crore, whereas domestic institutional investors (DIIs) net bought shares worth Rs 453.60 crore. FIIs have been buyers in the month August to the tune of Rs. 18,421 crores.
- Nifty's 200 DMA at 16979 mark.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17559	38987
Support	17345	38001
Resistance	17757	39201
21 DMA	17488	38429
200 DMA	16979	36299
Range	17300-17750	38621-39175
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17559):** Buy on sharp declines between 17250-17300 zone. Strict stop at 17011. Targets 17757. Aggressive targets at 18115-18250 zone.
- **BANK NIFTY (CMP 38987):** Buy between 38250-38300 zone. Strict stop at 37877. Targets 39487/40000. Aggressive targets at 41850 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANARA BANK	239	227	251	230	218	Positive	Buy between 229-231 zone. Stop 223.5. Targets 245/253/269.
CONCOR	713	693	735	697	642	Positive	Buy between 697-703 zone. Stop 679. Targets 735/757/775.
JINDALSTEL	420	405	427.5	395	414	Positive	Buy between 405-409 zone. Stop 391. Targets 427.5/437/449.

### All About Option Trades:

**Option Call: SELL NIFTY 01st SEPTEMBER CE Strike Price 17300 at CMP 350.00.**  
**Maximum Profit: ₹ 17,500/-.** Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17801 (NIFTY SEPTEMBER Futures CMP 17678)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	230	185	251	217	179	Positive	Buy between 221-224 zone. Stop 211. Targets 237.5/245/257.
GRSE	287	219	333	265	247	Positive	Buy at CMP. Stop 219. Targets 333/351/400.
NAZARA TECHNOLOGIES	644	489	781	640	853	Positive	Buy at CMP. Stop 489. Targets 781/887/1000.

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