The Morning Report

Monday, December 05th 2022

Make Smart Decisions...

Friday's US jobs growth was stronger than expected.

- The U.S. economy created 263,000 jobs in November, exceeding expectations and showing just how resilient the labor market remains despite rising interest rates and high inflation.
- This week, commanding attention will be two big catalysts:
- 1. RBI MPC Meeting scheduled this Monday, Dec 5th and the main RBI Interest rate decision to be wired on Wednesday, Dec 7th.
- 2. All eyes will be on Gujarat Election Results with the results of exit polls to trickle in at 5.30 pm on December 5. The counting of votes will be taken up on December 8.
- The Nifty options data for December series suggests Nifty is likely to be in a trading range of 18000-19000 zone. Maximum Call OI is at 19000 followed by 20000 strike price. So, the 19000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 18000 levels followed by 18500 levels. Call writing was seen at 18800 and then at 18700 strike price, while there was meaningful Put writing at 17800 and then at 18100 strike prices.
- Stocks in ban: PNB, DELTA CORP, INDIABULLS HOUSING FINANCE.

Preferred trade:

- NIFTY (CMP 18696): Buy at CMP. Stop at 18407. Targets 18888/19000. Aggressive targets at 19250-19501 zone.
- BANK NIFTY (CMP 43104): Buy between 42900-43000 zone. Stop at 42459. Targets 43500/43751. Aggressive targets at 44500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1820	1769	1847	1820	1593	Positive	Buy at CMP. Stop 1769. Targets 1847/1877/1931.
CONCOR	781	754	789	767	675	Positive	Buy at CMP. Stop 751. Targets 123/127/135.
TATASTEEL	112	107	115	106	109	Positive	Buy at CMP. Stop 105. Targets 115/119/123.

All About Option Trades:

Option Call: BUY NIFTY 08th DECEMBER CE Strike Price 18600 at CMP 173.95. Maximum Loss: ₹ 8697.5/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18675.



INDICES	NIFTY	BANK NIFTY		
Closing Price	18696	43104		
Support	18547	42801		
Resistance	19000	43501		
21 DMA	18372	42358		
200 DMA	17073	37430		
Range	18600-19000	42875-43501.		
Trend	POSITIVE	POSITIVE		

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1607	1499	1801	1587	1437	Positive	Buy at CMP. Stop 1499. Target 1721/1801/1951
LARSEN & TOUBRO	2064	2035	2251	2031	1788	Positive	Buy at CMP. Stop 2002. Targets 2251/2501/2751.
DELTACORP	228	207	251	223	229	Positive	Buy at CMP. Stop 207. Targets 251/300.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.

Tel: <u>+912261507101</u>

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