

The Morning Report

Monday, December 12th 2022

Make Smart Decisions...

The key catalysts for the day:

- 1. US PPI data which showed inflation in US is still hotter than expected.
- 2. Oil prices drops 10% in the week, going up to \$71 per harrel.
- 3. The US Dollar's sluggishness continues now at 104.81 levels.
- 4. The US 2-year/10-year yield curve continues to flash recession signals and remain inverted at around 75 basis points.
- 5. Last week, FIIs were net sellers on all the five trading days of the week final sell figure was at INR 4,306 crores.
- 6. Today, all eyes will be on India's CPI inflation for November.
- 7. Stocks in ban: BHEL, Delta Corp, Punjab National Bank, and GNFC

INDICES	NIFTY	BANK NIFTY		
Closing Price	18497	43633		
Support	18417	43101		
Resistance	18605	43951		
21 DMA	18489	42817		
200 DMA	17107	37561		
Range	18500-18800	43101-43951.		
Trend	NEGATIVE	NEGATIVE		

Preferred trade:

- NIFTY (CMP 18497): Sell between 18575-18600 zone. Stop at 18907. Targets 18417/18350. Aggressive targets at 18127-18200 zone.
- BANK NIFTY (CMP 43633): Buy on dips between 42900-43100 zone. Stop at 42659. Targets 43750/44000. Aggressive targets at 44500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3227	3157	3257	3130	3112	Positive	Buy between 3175-3190 zone. Stop 3101. Targets 3257/3309/3551.
LTTS	3981	3901	4151	3932	3806	Νοσοτινο	Sell at CMP. Stop 4191. Targets 3901/3847/3479.
DLF	402	391	410	402	363	Negative	Sell at CMP. Stop 423. Targets 391/383/373.

All About Option Trades:

Option Call: BUY NIFTY 15th DECEMBER PE Strike Price 18400 at CMP 54.

Maximum Loss: ₹ 2,700/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 18711.

(NIFTY DECEMBER Futures CMP 18571.90)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1631	1499	1801	1613	1440	Positive	Buy at CMP. Stop 1499. Target 1721/1801/1951
BIOCON	272	258	297	281	316	Negative	Sell at CMP. Stop 297. Targets 258/237/221.
FSL	106	100	119	109	112	Negative	Sell at CMP. Stop 119. Targets 100/93/85

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