



## Here is what you may be interested this morning...

### Good Morning Early Readers!

- Wall Street wrapped up a choppy session around the flatline on Friday as investors assessed stronger-than-expected payroll data and its implications on the Fed's rate hike plans. The Dow Jones ended down by 54 points, while the S&P 500 inched down 0.1% and the Nasdaq finished 0.1% higher.
- Nifty likely to tread water amid Friday's jobs report which gives the Fed headway for another 75-basis-point rate hike later this month.
- The U.S. added 372,000 nonfarm payroll jobs last month, shattering consensus forecasts for 265,000. The unemployment rate held firm at 3.6% for the fourth consecutive month.
- TCS reports 5.21% rise in Q1 net profit. Misses estimates as was hit on the operational margins front amidst steep salary hikes.
- U.S. Treasury yields swung higher and the negative takeaway was that the 2-year/10-year yield curve remained inverted, a key recession warning.
- The 2-year Treasury yield climbed to 2.957%, holding above the 10-year which was seen trading at 2.922%.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16221	35124
Support	16021	34551
Resistance	16495	35751
21 DMA	15748	33581
200 DMA	17123	36528
Range	16050-16450	34875-35675
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 16221):** Buy only on sharp declines between 15900-1600 zone. Strict stop at 15771. Targets 16351/16501. Aggressive targets at 16701-16751 zone.
- **BANK NIFTY (CMP 35124):** Buy between 34500-34600 zone. Strict stop at 33717. Targets 35757/36083. Aggressive targets at 36537 mark

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1391	1349	1451	1332	1624	Positive	Buy at CMP. Stop 1341. Targets 1411/1451/1489.
OBEROI REALTY	803	777	853	765	885	Positive	Buy at CMP. Stop 773. Targets 831/853/927.
TATA POWER	220	213	227	211	226	Positive	Buy at CMP. Stop 207. Targets 227/237.5/251.

### All About Option Trades:

**Option Call: SELL NIFTY 14th JULY PE Strike Price 16300 at CMP 172.**  
**Maximum Profit: ₹ 8,600/-.** Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16101.  
 (NIFTY JULY Futures CMP 16233.35)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	106	85	123	99	99	Positive	Buy at CMP. Stop 85. Targets 123/137.5/171.
CAN FIN HOMES	464	381	501	437	582	Positive	Buy at CMP. Stop 381. Targets 501/551/601.
TEGA INDUSTRIES	465	373	503	462	-	Positive	Buy at CMP. Stop 373. Targets 503/521/600.

**Disclosures & Disclaimers:** Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.