

Here is what you may be interested this morning...

Good Morning Early Readers!

- Our call of the day suggests despite the risk-averse market environment in 1st half of 2022, smooth sailing quite likely for benchmark Nifty this week. Technically, expect waterfall of selling only below Nifty 15621 mark.
- The theme of the week revolves around TCS which will officially set afire the ceremonial starters pistol for the 1st quarter corporate earnings season on July 8th.
- June reported the second biggest monthly FII outflow at Rs 58,112 crore after Rs 65,817 crore in March 2020. The total outflow since October 2021 is around Rs 3.85 lakh crore.
- India VIX, which measures the expected volatility in the market, has inched lower to 21.25 levels.
- The Nifty options data for July series suggests Nifty is likely to be in a trading range of 15700-16500 zone. Maximum Call OI is at 16500 followed by 15800 strike price. So, the 16500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15500 levels followed by 15000 levels. Call writing was seen at 16500 and then at 162200 strike price, while there was meaningful Put writing at 14700 and then at 15400 strike prices.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	15752	33425
Support	15621	32751
Resistance	15957	33801
21 DMA	15863	33846
200 DMA	17160	36612
Range	15601-15921	32825-33851
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 15752): Buy at CMP. Strict stop at 15321. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33539): Buy at CMP. Strict stop at 32711. Targets 33750/34250. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRKISHNA INDUSTRIES	2172	2103	2251	2158	2236	Positive	Buy at CMP. Stop 2097. Targets 2209/2251/2375.
CANARA BANK	186	178	191	192	211	Positive	Buy at CMP. Stop 177. Targets 606/591/575.
TATA MOTORS	413	394	424	413	446	Positive	Buy at CMP. Stop 391. Targets 424/433/449.

All About Option Trades:

Option Call: SELL NIFTY 07th JULY CE Strike Price 15700 at CMP 199.25.
 Maximum Profit: ₹ 9,962.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15851.
 (NIFTY JULY Futures CMP 15774)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	97	75	123	99	98	Positive	Buy at CMP. Stop 75. Targets 123/137.5/171.
CAN FIN HOMES	440	361	475	440	586	Positive	Buy at CMP. Stop 361. Targets 475/500/601.
ICICIBANK	703	607	775	708	741	Positive	Buy at CMP. Stop 607. Targets 775/867/1000.

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