

The Morning Report

Monday, June 27th 2022

Here is what you may be interested this morning...

Good Morning Early Readers!

- This Monday morning, judging by early action at SGX Nifty, it appears Nifty bulls will be all around Dalal Street. Thanks to a strong close at Wall Street in Friday's trade, where the Dow Jones Industrial Average finished up 826 points, or 2.69%, to 31,503, while the S&P 500 rebounded from its bear market territory, gained 3.1% in Friday's session.
- Also helping sentiments will report from the Indian Meteorological Department (IMD) which on Saturday predicted that an intense spell of rainfall very likely to continue along west coast during next 5 days.
- Stocks in Ban for today's trade: DELTA CORP, IBULHSGFIN, RBLBANK, SUN TV NETWORK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15699	33627
Support	15601	32851
Resistance	15989	34101
21 DMA	16041	34246
200 DMA	17199	36674
Range	15621-15921	33375-34101
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 15699): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15907/16181. Aggressive targets at 16400-16501 zone.
- BANK NIFTY (CMP 33627): Buy at CMP. Strict stop at 32511. Targets 34175/34677. Aggressive targets at 35793 mark.

All about stocks (F&O Trades):

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	5588	5465	5806	5720	6968	Positive	Buy at CMP. Stop 5437. Targets 5707/5806/6100.
CANARA BANK	186	179	199	197	210	Positive	Buy at CMP. Stop 177. Targets 195/199/211.
GRASIM	1323	1299	1391	1344	1635	Positive	Buy at CMP. Stop 1287. Targets 1391/1419/1487.

All About Option Trades:

Option Call: SELL NIFTY 30th JUNE PE Strike Price 15800 at CMP 190.70.

Maximum Profit: ₹ 9,535/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below
15575. (NIFTY JUNE Futures CMP 15718.90)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2896	2735	3151	2899	3012	Positive	Buy at CMP. Stop 2735. Targets 3151/3351/3501.
EID PARRY	507	475	601	526	470	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1845	1675	2001	1785	1634	Positive	Buy at CMP. Stop 1545. Targets 2001/2251/2501.

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