



Here is what you may be interested this morning...

Good Morning Early Readers!

- Q4 earnings to trickle in today: M&MFIN, IDBIBANK.
- The yield on the benchmark 10-year Treasury note rose 6.5 basis points to 2.928 on Friday.
- WTI Oil trades above \$104 a barrel on reports that Germany has dropped its opposition to a EU ban on crude imports from Russia.
- In Friday's trade, FIIs sold shares worth Rs. 3648.30 Crores while DIIs bought shares worth Rs. 3490.30 Crores.
- LIC grey market premium hints at listing gain of 5% for IPO investors. The much-awaited LIC IPO is set to open on May 4 and is likely to close on May 9. The price band for the initial public offering of Life Insurance Corporation of India has been set at Rs 902 to Rs 949, with a discount of Rs 60 for policyholders. For retail and employees, the discount will be of Rs 40. LIC plans to raise an amount of Rs 21,000 crore by selling around 22 crore shares which is equivalent to a 3.5% stake.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17103	36088
Support	16807	35451
Resistance	17305	36451
21 DMA	17425	36933
200 DMA	17226	36917
Range	16807-17257	35651-36251
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17103): Sell at CMP. Strict stop at 17711. Targets 16807/16597. Aggressive targets at 15671 zone.**
- **BANK NIFTY (CMP 36088): Sell at CMP. Strict stop at 37711. Targets 35501/34621. Aggressive targets at 32155.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	6672	6551	6823	7186	7099	Negative	Sell at CMP. Stop 6907. Targets 6551/6437/6301.
DLF	372	361	386	386	375	Negative	Sell at CMP. Stop 395. Targets 361/345/339.
SRF	2513	2431	2773	2600	2224	Positive	Buy at CMP. Stop 2319. Targets 2651/2773/3000.

All About Option Trades:

Option Call: SELL NIFTY 05th MAY CE Strike Price 17200 at CMP 101. Maximum Profit: Rs. 5,050. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17321. (NIFTY MAY Futures CMP 17133).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	746	675	801	776	759	Negative	Sell at CMP. Stop 776. Targets 675/621/581.
BHEL	53	48	61	54	59	Negative	Sell at CMP. Stop 62. Targets 48/39/27.
MANAPPURAM	115	109	121	119	163	Negative	Sell at CMP. Stop 121. Targets 109/89/67.

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