



Here is what you may be interested this morning...

## Good Morning Early Readers!

- Wall Street bounced back in Friday's session where investors saw each of the S&P 500's 11 sectors finished higher.
- WTI Crude Oil steady at \$108 per barrel.
- Bitcoin reclaims \$ 30000.
- US Dollar Index remains steady \$104.51 mark.
- Q4 earnings to trickle in today: : BHARAT FORGE, MCX, RAYMOND,
- Stocks banned in F&O segment: GNFC, IBULHSGFIN, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	15782	33121
Support	15671	32851
Resistance	16137	33691
21 DMA	16834	35707
200 DMA	17251	36887
Range	15671-16151	32861-33421
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 15782): Sell between 15950-16000 zone. Strict stop at 16337. Targets 15671/15501. Aggressive targets at 14251-14500 zone.
- BANK NIFTY (CMP 33121): Sell between 33600-33750 zone. Strict stop at 35501. Targets 32155/31821. Aggressive targets at 30521.

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	690	678	723	357	361	Negative	Sell 711-715 zone. Stop 753. Targets 678/663/639.
MARUTI	7102	6751	7341	7577	7536	Negative	Sell 7151-7201 zone. Stop 7453. Targets 6751/6536/6039.
UPL	782	753	799	807	757	Negative	Sell at CMP. Stop 827. Targets 753/737/709.

### All About Option Trades:

Option Call: SELL NIFTY 19th MAY CE Strike Price 15800 at CMP 166.70. Maximum Profit: ₹ 8,335/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16001. (NIFTY MAY Futures CMP 15783.65).

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GLENMARK	394	375	457	434	500	Negative	Sell at CMP. Stop 457. Targets 375/335/327.
JINDALSTEL	454	426	513	522	426	Negative	Sell at CMP. Stop 513. Targets 426/401/375.
MANAPPURAM	99	91	133	114	159	Negative	Sell 107-113 zone. Stop 106. Targets 91/75/67.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.