



Here is what you may be interested this morning...

## Good Morning Early Readers!

- The positive takeaway was that the benchmarks snapped a 5-week losing streak.
- To give relief to consumers battered by high fuel prices Excise duty has be cut: Petrol price slashed by Rs 8.69/litre, diesel by Rs. 7.05/litre
- Bitcoin retains \$ 29,971 mark
- Q4 earnings to trickle in today: BEL, DIVISLABS, KSCL, RAMCOCEM, SAIL, ZOMATO.
- Stocks banned in F&O segment: BHEL, DELTACORP, GNFC, IBULHSGFIN, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	16266	34276
Support	16137	33551
Resistance	16411	35001
21 DMA	16555	34995
200 DMA	17259	36865
Range	16001-16411	33851-34651
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- NIFTY (CMP 16266): Buy between 16100-16150 zone. Strict stop at 15901. Targets 16411/16657. Aggressive targets at 17001-17251 zone.
- BANK NIFTY (CMP 34276): Buy at CMP. Strict stop at 32911. Targets 34655/35251. Aggressive targets at 36651.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	423	405	435	433	392	Positive	Buy at CMP. Stop 403. Targets 435/447/471.
HINDALCO	429	417	457	454	490	Positive	Buy at CMP. Stop 413. Targets 457/473/521.
SRF	2338	2289	2521	2366	2276	Positive	Buy at CMP. Stop 2257. Targets 2407/2521/2789.

## All About Option Trades:

Option Call: SELL NIFTY 26th MAY CE Strike Price 16200 at CMP 220.85. Maximum Profit: ₹ 11,042.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16401. (NIFTY MAY Futures CMP 16274.90).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	1029	935	1134	1069	1173	Negative	Sell at CMP. Stop 1135. Targets 935/821/701.
IRCTC	662	575	735	704	774	Negative	Sell at CMP. Stop 735. Targets 575/525/465.
MANAPPURAM	93.45	86	110	109	157	Negative	Sell 96-98 zone. Stop 110. Targets 86/75/67.

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