

The Morning Report

Monday, November 7th 2022

Make Smart Decisions...

Good Morning Early Readers!

Please also note that our stock markets will remain closed on Tuesday, 8th November on account of Guru Nanak Jayanti.

FIIs seen making a solid comeback to Indian markets. FIIs last week bought shares worth Rs. 10338.7 crores.

Q2 earnings to trickle in today are: BPCL, CEAT, COALINDIA, DIVISLABS, INDIACEM.

What's the next big thing to watch?

All eyes will be on the US CPI data to trickle in on Thursday, November 10th.

US Mid-term elections on November 8th will have an enormous impact as will give voters an opportunity to indirectly express their views on Biden's.

Stocks in ban: LIC HOUSING FINANCE

INDICES	NIFTY	BANK NIFTY
Closing Price	18117	41258
Support	17907	40951
Resistance	18257	42001
21 DMA	17570	40278
200 DMA	16994	37035
Range	18000-18300	40975-41875.
Trend	POSITIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 18117): Buy at CMP. Stop at 17879. Targets 18219/18605. Aggressive targets at 19100 zone.
- BANK NIFTY (CMP 41258): Buy at CMP. Stop at 40217. Targets 41840/42000. Aggressive targets at 42500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MINDTREE	3469	3421	3631	3393	3463	Positive	Buy at CMP. Stop 3339. Targets 3631/3889/4001.
LTTS	3627	3427	3689	3571	3905	Positive	Buy at CMP. Stop 3297. Targets 3689/3751/3971.
TATASTEEL	105	102	117	102	110	Positive	Buy at CMP. Stop 101. Targets 117/121/129.

All About Option Trades:

Option Call: BUY NIFTY 10th NOVEMBER CE Strike Price 18200 at CMP 99.50. Maximum Loss: ₹ 4975/-. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 18025. (NIFTY NOVEMBER Futures CMP 18221)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	968	921	1000	842	738	Positive	Buy at CMP. Stop 657. Targets 921/1000.
HINDALCO	431	369	447	404	451	Positive	Buy at CMP. Stop 369. Targets 447/481/550.
ICICIBANK	905	777	967	895	786	Positive	Buy at CMP. Stop 644. Targets 967/1000/1100.

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