



Make Smart Decisions...

Good Morning Early Readers!

- SGX Nifty is indicating a gap-down start for our stock markets on backdrop of brutal selling witnessed at Wall Street in Friday's trade where the S&P 500 ended at a new closing low for the year and the Dow Jones index diving deep into the bear market territory.
- Wall Street was nervous on backdrop of rising bond yields and the dollar.
- That brings us to our call of the day which suggests that as long as rates go higher and the King US Dollar gets stronger, the benchmark Nifty and Dalal Street will simply go down
- Bullish Sectors: Auto, Pharma
- Bearish Sectors: Media, Metals
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17094	38632
Support	16750	38175
Resistance	17327	39001
21 DMA	17545	39932
200 DMA	16982	36600
Range	16700-17200	37551-38115
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17094): Sell between 17150-17200 zone. Stop at 17211. Targets 16900/16747. Aggressive targets at 16303-16483 zone.
- BANK NIFTY (CMP 38632): Sell between 39000-39100 zone. Stop at 39739. Targets 377900/37000. Aggressive targets at 35900-36000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	132	123	145	135	108	Positive	Buy between 123-125 zone. Stop 117. Targets 139/145/157.
HUL	2696	2641	2727	2616	2337	Positive	Buy between 2660-2665 zone. Stop 2619. Targets 2727/2745/2771
ADANIENT	3456	3289	3573	3563	2266	Negative	Sell between 3500-3525 zone. Stop 3689. Targets 3289/3177/3000.

All About Option Trades:

Option Call: BUY NIFTY 06th OCTOBER PE Strike Price 16800 at CMP 55.85.

Maximum Loss: ₹ 2,792.5/-.

Profit: Unlimited. Stop: Exit Put Option if NIFTY moves above 17245. (NIFTY OCTOBER Futures CMP 17106)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	712	631	751	725	651	Positive	Buy at CMP. Stop 631. Targets 751/801/845.
GRSE	349	288	388	338	258	Positive	Buy at CMP. Stop 275. Targets 388/421/475.
MARUTI	8828	7779	9500	8994	8148	Positive	Buy at CMP. Stop 7779. Targets 9500/10001/10750.

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