

Here is what you may be interested this morning...

Good Morning Early Readers!

- SGX Nifty steady as the 10-year U.S. Treasury yield falls to 2.88%.
- The biggest headwind continues to be inflation and its potential to drag on economic growth.
- WTI Oil prices drop to \$101 a barrel after IMF cuts growth forecast.
- Delhi logs 1,009 new Covid cases, makes facemasks must again in public.
- Q4 earnings to trickle in today: HCL TECHNOLOGIES, NESTLE INDIA, ICICI LOMBARD GENERAL INSURANCE COMPANY, L&T TECHNOLOGY SERVICES (LTTS), TATA COMMUNICATIONS.
- Stock banned in F&O segment: Tata Power.

INDICES	NIFTY	BANK NIFTY
Closing Price	17137	36342
Support	17001	35751
Resistance	17324	37001
21 DMA	17449	36796
200 DMA	17177	36878
Range	16957-17357	35851-36751
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17137): Buy between 17000-17050 zone. Strict stop at 17759. Targets 17324/17501. Aggressive targets at 17607 zone.**
- **BANK NIFTY (CMP 36314): Sell between 36800-36900 zone. Strict stop at 38089. Targets 36221/35499. Aggressive targets at 34727.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	1672	1657	1758	1537	1319	Negative	Sell at CMP. Stop 1777. Targets 1657/1621/1497.
IRCTC	748	709	783	781	747	Negative	Sell at CMP. Stop 807. Targets 709/669/647.
SRF	2543	2481	2651	2638	2189	Positive	Buy at CMP. Stop 2313. Targets 2651/2771/3001.

All About Option Trades:

Option Call: SELL NIFTY 28th APRIL PE Strike Price 17100 at CMP 186.70. Maximum Profit: Rs. 9,335. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17001. (NIFTY APRIL Futures CMP 17172.85).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATASTEEL	1314	1255	1501	1333	1269	Positive	Buy at CMP. Stop 1255. Targets 1455/1501/1651.
CONCOR	649	661	751	665	657	Positive	Buy at CMP. Stop 654. Targets 751/ 801/851.
GALAXY SURFACTANTS	2986	2751	3101	2972	3069	Positive	Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501.

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