



Here is what you may be interested this morning...

## Good Morning Early Readers!

- Volatility likely to ride high amidst April F&O expiry.
- The 10-year Treasury yields slump to 2.80%.
- WTI Oil hovers above \$100 a barrel.
- INDIA VIX is at 20.61. Nifty bulls will always be worried if VIX is above 20 levels.
- Q4 earnings to trickle in today: AXIS BANK, BAJAJ FINSERV, AMBUJA CEMENTS, SBI LIFE INSURANCE, VEDANTA, BIOCON, COROMANDEL INTERNATIONAL, LAURUS LABS, MPHASIS, SHRIRAM TRANSPORT FINANCE, STERLITE TECHNOLOGIES, AND VARUN BEVERAGES.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17038	36029
Support	16807	35651
Resistance	17307	37451
21 DMA	17435	36887
200 DMA	17212	36910
Range	16900-17300	35901-36751
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- **NIFTY (CMP 17038): Buy at CMP. Strict stop at 16757. Targets 17213/17307. Aggressive targets at 17607 zone.**
- **BANK NIFTY (CMP 36029): Buy at CMP. Strict stop at 34511. Targets 36751/37513. Aggressive targets at 38759.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALKRISHNA INDUSTRIES	2203	2017	2351	2106	2286	Positive	Buy at CMP. Stop 1993. Targets 2351/2501/2723.
DIVIS LABS	4530	4351	4651	4474	4689	Positive	Buy at CMP. Stop 4251. Targets 4651/4751/4811.
SRF	2483	2431	2773	2610	2214	Positive	Buy at CMP. Stop 2319. Targets 2651/2773/3000.

## All About Option Trades:

Option Call: SELL NIFTY 05th MAY PE Strike Price 17100 at CMP 197.05. Maximum Profit: Rs. 9,852.5. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16921. (NIFTY MAY Futures CMP 17083.90).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	492.3	457	589	559	487	Positive	Buy at 425. Stop 457. Targets 589/651/701.
AUROPHARMA	629	551	701	678	720	Negative	Sell at CMP. Stop 701. Targets 551/501/431.
GALAXY SURFACTANTS	2979	2845	3124	2981	3067	Positive	Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501

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