

Make Smart Decisions...

Good Morning Early Readers!

- Overnight, Wall Street's rose following two consecutive trading days of losses as investors looked past House Speaker Nanci Pelosi's contentious visit to Taiwan and awaited key economic data.
- The biggest negative catalyst at the moment is that the US yield curve have steepened. The gap between the 2-year and 10-year note yields is the widest in over two decades, reflecting the market's lingering concerns.
- The U.S. Treasury yields gained on Wednesday and are still flashing recession signal. The 2-year/10-year yield curve remained inverted at around 30 basis points, a key recession warning.
- Benchmark 2-year Treasury note yields fell to 3.126%, while 10-year notes are pegged at 2.823%, pegging the so-called inversion of the yield curve.
- Q1 results to trickle in on Thursday: ADANIENT, APLL, BALKRISIND, BEML, BERGEPAIN, BHEL, BRITANNIA, CONCOR, DALBHARAT, GAIL, HCC, LICHSGFIN, MANAPPURAM, REC, UJJIVAN.
- WTI Oil tumbles to \$91.15 a barrel on weak demand.
- Stocks in Ban for today's trade: Escorts.

INDICES	NIFTY	BANK NIFTY
Closing Price	17388	37989
Support	17171	37551
Resistance	17557	38351
21 DMA	16522	36087
200 DMA	17013	36388
Range	17300-17550	37651-38275
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17388): Buy at CMP. Strict stop at 16963. Targets 17557. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 37989): Buy at CMP. Strict stop at 36901. Targets 38250/38765. Aggressive targets at 41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTIIND	811	781	837	751	889	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859/901.
SRF	2450	2401	2505	2301	2341	Positive	Buy between 2401-2420 zone. Stop 2271. Targets 2505/2581/2725.
TATA COMM	1073	1005	1107	1017	1187	Positive	Buy at CMP. Stop 977. Targets 1071/1107/1157.

All About Option Trades:

Option Call: SELL NIFTY 11th AUGUST PE Strike Price 17400 at CMP 183.
Maximum Profit: ₹ 9,150/-. Loss: Unlimited.
Stop: Exit Put Option if NIFTY moves below 17251. (NIFTY AUGUST Futures CMP 17424).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	380	343	421	372	396	Positive	Buy at CMP. Stop 343. Targets 421/450/500.
BANK OF BARODA	121	101	137.5	112	101	Positive	Buy at CMP. Stop 101. Targets 137.5/151/165.
ICICIBANK	825	751	867	782	749	Positive	Buy at CMP. Stop 745. Targets 867/907/1000.

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