



Make Smart Decisions...

Good Morning Early Readers!

- The US CPI report showed consumer price inflation rate cooling in July. Consumer prices (CPI) eased to 8.5% annual pace in July from the 41-year peak rate of 9.1% it reached in June.
- Well, this confirms the bullish street's view—for the moment—that the Federal Reserve will slow down the pace of interest rate increases.
- Our call of the day suggests upwards and upwards will go Nifty — with absolutely no signs of hesitation!
- Oil prices seen depressed at \$89 a barrel amidst rising US stock piles.
- This month, as of now, FIIs have bought to the tune of Rs. 9503 crores.
- Q1 results to trickle in today: APOLLO HOSPITAL, AUROBINDO PHARMA, BATA INDIA, BHARAT FORGE, GRSE, JET AIRWAYS, PAGE INDUSTRIES, WONDERLA.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP.

INDICES	NIFTY	BANK NIFTY
Closing Price	17535	38288
Support	17451	37751
Resistance	17889	38651
21 DMA	16773	36676
200 DMA	16996	36355
Range	17500-17800	38001-38621
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 17535): Buy at CMP. Strict stop at 17107. Targets 17889. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 38288): Buy at CMP. Strict stop at 37671. Targets 38765. Aggressive targets at 39155/41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	287	277	295	266	223	Positive	Buy at CMP. Stop 263. Targets 295/303/311.
SRF	2436	2389	2551	2366	2345	Positive	Buy between 2389-2505 zone. Stop 2271. Targets 2551/2621/2781.
TATASTEEL	109	105	117.5	99	115	Positive	Buy at CMP. Stop 103. Targets 115/117.5/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 17700 at CMP 261.45.

Maximum Profit: ₹ 13,072.5/- . Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17375. (NIFTY AUGUST Futures CMP 17551.75)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	220	185	251	203	176	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
COFORGE	3823	3331	4111	3705	4486	Positive	Buy at CMP. Stop 3331. Targets 4111/4250/4500.
JK PAPER	423	321	457	346	275	Positive	Buy at CMP. Stop 321. Targets 457/550/601.

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