



Make Smart Decisions...

Good Morning Early Readers!

- The Federal Reserve sticks with their aggressive monetary tightening.
- The FOMC July 26-27 meeting minutes suggests Fed's hawkish view as they were committed to getting inflation back to its 2% target.
- Technically speaking, the Nifty index has closed above the downward sloping resistance trend line adjoining previous swing high points.
- That said, Nifty is entering overbought conditions with immediate hurdles at 18115 mark (April 22nd high). If Nifty moves above 18115 mark then immediate targets are placed at Nifty's all-time-high at 18605 mark.
- On the downside, the buyers should take a backseat if Nifty slips below its biggest support at 17597 mark. In case of Nifty 's major support at 17597 mark collapses, the next big support seen only at 17411.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP, TATA CHEM.

INDICES	NIFTY	BANK NIFTY
Closing Price	17944	39462
Support	17701	38751
Resistance	18115	39601
21 DMA	17112	37501
200 DMA	16988	36320
Range	17780-18075	39175-39575
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17944): Buy between 17800-17850 zone. Strict stop at 17511. Targets 18009. Aggressive targets at 18115-18250 zone.**
- **BANK NIFTY (CMP 39462): Buy between 39000-39100 zone. Strict stop at 38511. Targets 39751/40005. Aggressive targets at 41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBAL FERTILISER	341	331	357	324	382	Positive	Buy at CMP. Stop 322. Targets 351/371/388.
RELIANCE INDUSTRIES	2665	2609	2689	2531	2499	Positive	Buy at CMP. Stop 2579. Targets 2689/2721/2851.
TATASTEEL	113	109	117.5	103	114	Positive	Buy at CMP. Stop 106. Targets 117.5/121/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 18100 at CMP 168.95.

Maximum Profit: ₹ 8,447.5/- . Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17785. (NIFTY AUGUST Futures CMP 17965.45)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	221	185	251	209	177	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
MAZGAON DOCK	320	275	343	282	272	Positive	Buy at CMP. Stop 275. Targets 343/357/375.
TEGA INDUSTRIES	526	475	551	483	-	Positive	Buy at CMP. Stop 475. Targets 551/600/621.

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