



## Make Smart Decisions...

### Good Morning Early Readers!

- Volatility will be the hallmark at Dalal Street as August F&O series contract expire today.
- Media stocks likely to be in limelight after Adani group launched takeover bid on NDTV. In media space, we also like Zee Entertainment.
- All investors' eyes will be on the Federal Reserve Chairman Jerome Powell's speech at the Jackson Hole symposium this Friday, August 26th.
- Technically, stay bullish as long as Nifty stays above its biggest make-or-break support at 17345 mark. Upside targets on Nifty are at 17787 mark and then at 18115 mark.
- India VIX, which measures the expected volatility in the market, has cooled to 18.43 levels.
- The Nifty options data for August series suggests Nifty is likely to be in a trading range of 17300-18000 zone. Maximum Call OI is at 18000 followed by 17800 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 17500 levels. Call writing was seen at 17700 and then at 17800 strike price, while there was meaningful Put writing at 17000 and then at 17600 strike prices.
- Stocks in Ban for today's trade: RBL BANK.

INDICES	NIFTY	BANK NIFTY
Closing Price	17605	39039
Support	17501	38651
Resistance	17787	39451
21 DMA	17394	38200
200 DMA	16984	36305
Range	17500-17850	38851-39375
Trend	POSITIVE	POSITIVE

### Preferred trade:

- **NIFTY (CMP 17605): Buy at CMP. Strict stop at 17277. Targets 17787. Aggressive targets at 18115-18250 zone.**
- **BANK NIFTY (CMP 39039): Buy at CMP. Strict stop at 37877. Targets 39759/40000. Aggressive targets at 41850 zone.**

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDHOTEL	275	263	281	270	222	Positive	Buy at CMP. Stop 261. Targets 281/287/301.
SRF	2381	2315	2551	2440	2359	Positive	Buy at CMP. Stop 2289. Targets 2551/2773/3000.
TRENT	1344	1311	1377	1328	1143	Positive	Buy at CMP. Stop 1293. Targets 1377/1397/1433.

### All About Option Trades:

**Option Call: SELL NIFTY 01st SEPTEMBER PE Strike Price 17700 at CMP 193. Maximum Profit: ₹ 9,650/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17475 (NIFTY SEPTEMBER Futures CMP 17694.55)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	224	185	251	214	178	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
NAZARA TECHNOLOGIES	634	489	781	629	859	Positive	Buy at CMP. Stop 489. Targets 781/887/1000.
TEGA INDUSTRIES	555	511	625	497	-	Positive	Buy at CMP. Stop 511. Targets 600/625/651.

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