

The Morning Report

Thursday, December 01st 2022

Make Smart Decisions...

The 3-big positive catalysts:

- In yesterday's trade, the Sensex had eclipsed the 63000 milestone for the first time. Nifty too hit new all-time high.
- Fed Chair Jerome Powell hinted smaller rate hike in December. Powell said the U.S. central bank is on track to raise interest rates by a half percentage point at its December meeting.
- The focus shifts to Friday's highly-anticipated November jobs report from the US.
- The Nifty options data for December series suggests Nifty is likely to be
 in a trading range of 18000-19500 zone. Maximum Call OI is at 19000
 followed by 20000 strike price. So, the 19000 mark will be Nifty's crucial
 resistance zone. Maximum Put open interest stands at 18000 levels
 followed by 18500 levels. Call writing was seen at 18700 and then at 19400
 strike price, while there was meaningful Put writing at 18700 and then at
 18500 strike prices.
- Stocks in ban: PNB, BHEL, DELTA CORP, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY		
Closing Price	18758	43231		
Support	18577	42901		
Resistance	19000	43501		
21 DMA	18311	42179		
200 DMA	17060	37382		
Range	18600-19000	43075-43501.		
Trend	POSITIVE	POSITIVE		

Preferred trade:

- NIFTY (CMP 18758): Buy at CMP. Stop at 18457. Targets 19000/19251. Aggressive targets at 19501 zone.
- BANK NIFTY (CMP 43231): Buy at CMP. Stop at 42159. Targets 43500/43751.
 Aggressive targets at 44500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3175	3133	3249	3108	3113	Positive	Buy at CMP. Stop 3113. Targets 3249/3375/3551.
CONCOR	772	754	783	769	674	Positive	Buy at CMP. Stop 747. Targets 783/801/827.
MCDOWELL	932	903	957	890	835	Positive	Buy between 915-921 zone. Stop 827. Targets 783/801/827.

All About Option Trades:

Option Call: BUY NIFTY 01st DECEMBER CE Strike Price 18700 at CMP 94.70.

Maximum Loss: ₹ 4735/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18675.

(NIFTY DECEMBER Futures CMP 18890)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDUSTAN UNILEVER	2684	2501	2851	2523	2382	Positive	Buy at CMP. Stop 2501. Target 2851/3001/3251
AXISBANK	901	745	1001	869	748	Positive	Buy at CMP. Stop 741. Targets 1001/1251/1401.
DABUR	588	545	701	558	545	Positive	Buy at CMP. Stop 535. Targets 675/701/851.

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