

Here is what you may be interested this morning...

Good Morning Early Readers!

- U.S annual CPI inflation jumps to 41-year high of 9.1% in June. Federal Reserve Chairman Jerome Powell will definitely have 'No Patience' and look to raise rates by 100 bps in July 27th Fed meeting.
- China COVID restricts spark global growth fears. Reports suggest that the new BA.5 sub-variant is fast-spreading and very contagious highly-contagious
- Q1 corporate earnings to trickle in this week:
 1. Thursday: ACC, BUTTERFLY, LTI, TATA ELXSI
 2. Friday: FEDERAL BANK, JINDAL STEEL, LTTS
 3. Saturday: BEL, HDFC BANK, ICICI PRUDENTIAL
- Our chart of the day is bullish on GRASIM, Oberoi Realty, Godrej Properties and Tata Steel only on any sharp declines with interweek perspective.
- The Indian Rupee has dropped to a new low of 79.59 against USD amid FPI outflows.
- Stocks in Ban for today's trade: Delta Corp.

INDICES	NIFTY	BANK NIFTY
Closing Price	15967	34828
Support	15851	34551
Resistance	16189	35419
21 DMA	15774	33782
200 DMA	17099	36495
Range	15750-16100	34575-35076
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15967):** Buy only on sharp declines between 15850-15875 zone. Strict stop at 15711. Targets 16189/16501. Aggressive targets at 16701-16751 zone.
- **BANK NIFTY (CMP 34828):** Sell between 35000-35100 zone. Strict stop at 35717. Targets 34579/34291. Aggressive targets at 33155 mark

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL INTERNATIONAL	984	957	1021	953	829	Positive	Buy between 960-965 zone. Stop 929. Targets 1021/1057/1101.
GRASIM	1399	1362	1457	1344	1621	Positive	Buy at CMP. Stop 1321. Targets 1457/1491/1523.
OBEROI REALTY	840	805	853	772	886	Positive	Buy between 819-825 zone. Stop 797. Targets 853/889/927.

All About Option Trades:

Option Call: SELL NIFTY 21st JULY CE Strike Price 15800 at CMP 288.05.
Maximum Profit: ₹ 14,402.5/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16151.
 (NIFTY JULY Futures CMP 15990.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	108	92	123	100	99	Positive	Buy at CMP. Stop 89. Targets 123/137.5/171.
CAN FIN HOMES	481	381	501	442	580	Positive	Buy at CMP. Stop 381. Targets 501/551/601.
TEGA INDUSTRIES	474	421	521	462	-	Positive	Buy at CMP. Stop 421. Targets 521/600/651.

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