



## Here is what you may be interested this morning...

### Good Morning Early Readers!

- Our call of the day suggests Nifty bulls likely to benefit from the burst of FIIs buying power indicating resurgence in risk appetite from the FIIs camp. FIIs have remained net buyers of Indian stocks for third straight day... FIIs net purchased shares worth Rs 1,780.94 crores in yesterday's trade.
- Technically speaking, on the downside, the line in the sand is at Nifty's support at 16321 mark. In case of Nifty's major intraday support at 16321 mark collapses, the next pivot point could be found at psychological 16000 mark. Bullish bias remains intact as long as psychological 16000 holds as support. Nifty's 200 - DMA at 17061 mark.
- Q1 corporate results to trickle in today: CANFINHOME, HINDZINC, INDIAMART, KAJARIACER, MPHASIS, PVR, QUICKHEAL, RBLBANK, SRF.
- The Nifty options data for July series suggests Nifty is likely to be in a trading range of 16000-17000 zone. Maximum Call OI is at 17000 followed by 16500 strike price. So, the 17000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 15500 levels. Call writing was seen at 17300 and then at 16700 strike price, while there was meaningful Put writing at 16500 and then at 16400 strike prices.
- Stocks in Ban for today's trade: Delta Corp.

INDICES	NIFTY	BANK NIFTY
Closing Price	16521	35972
Support	16321	35375
Resistance	16671	36385
21 DMA	15954	34345
200 DMA	17061	36431
Range	16421-16701	35675-36251
Trend	POSITIVE	POSITIVE

### Preferred trade:

- **NIFTY (CMP 16521):** Buy between 16450-16500 zone. Strict stop at 16151. Targets 16621/16751. Aggressive targets at 17000-17100 zone.
- **BANK NIFTY (CMP 35972):** Buy between 35500-35750 zone. Strict stop at 34901. Targets 36083/36283. Aggressive targets at 36900-37100 zone.

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOK LEYLAND	149	143	153.5	144	131	Positive	Buy at CMP. Stop 141. Targets 153.5/159/165.
CANARA BANK	220	215	233	200	214	Positive	Buy between 215-217 zone. Stop 206. Targets 233/239/257.
PEL	1784	1721	1823	1688	2257	Positive	Buy at CMP. Stop 1633. Targets 1823/1881/1927.

### All About Option Trades:

**Option Call: SELL NIFTY 21st JULY PE Strike Price 16500 at CMP 190.25.**  
**Maximum Profit: ₹ 9,510/-.** Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16175.  
 (NIFTY JULY Futures CMP 16338)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CAN FIN HOMES	521	455	551	459	575	Positive	Buy at CMP. Stop 455. Targets 551/601/675.
CONCOR	674	511	745	643	641	Positive	Buy at CMP. Stop 511. Targets 745/801/875.
TEGA INDUSTRIES	474	421	521	466	-	Positive	Buy at CMP. Stop 421. Targets 521/600/651.

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