

Here is what you may be interested this morning...

Good Morning Early Readers!

- Minutes from the Fed's June meeting noted that the central bank was worried that inflation may become so entrenched in the U.S. economy that the public would question its resolve to fight it, and argued for more "restrictive" rates over the coming months.
- U.S. Treasury yields swung higher and the negative takeaway was that the 2-year/10-year yield curve remained inverted, a key recession warning.
- The 2-year Treasury yield climbed to 2.957%, holding above the 10-year which was seen trading at 2.922%.
- Oil drops to \$98 a barrel on concerns that a global recession might hurt energy demand.
- The US dollar index hits 107 - gets boost of safe-haven appeal, at 20-year high.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	15990	33816
Support	15871	33651
Resistance	16181	34451
21 DMA	15771	33612
200 DMA	17136	36569
Range	15500-15950	33611-34451
Trend	NEGATIVE	POSITIVE

Preferred trade:

- NIFTY (CMP 15810): Sell at CMP. Strict stop at 16321. Targets 15503/15351. Aggressive targets at 15181-15200 zone.**
- BANK NIFTY (CMP 33816): Sell at CMP. Strict stop at 34817. Targets 33569/33000. Aggressive targets at 32115 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DEEPAK NITRITE	1720	1652	1813	1798	2233	Negative	Sell at CMP. Stop 1857. Targets 1652/1601/1507.
MINDTREE	2818	2649	2969	2913	3998	Negative	Sell at CMP. Stop 2977. Targets 2649/2500/2421.
VOLTAS	958	922	989	975	1181	Negative	Sell at CMP. Stop 1021. Targets 922/887/845.

All About Option Trades:

Option Call: SELL NIFTY 14th JULY PE Strike Price 15900 at CMP 132.05.
 Maximum Profit: ₹ 6,602.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15952.
 (NIFTY JULY Futures CMP 15766)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	98.65	75	123	99	98	Positive	Buy at CMP. Stop 75. Targets 123/137.5/171.
CAN FIN HOMES	447.35	361	475	438	585	Positive	Buy at CMP. Stop 361. Targets 475/500/601.
ICICIBANK	719	607	775	705	741	Positive	Buy at CMP. Stop 607. Targets 775/867/1000.

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