



Here is what you may be interested this morning...

Good Morning Early Readers!

- Our call of the day suggests despite the risk-averse market environment, not-too-deep waters likely for benchmark Nifty. Technically, expect waterfall of selling only below Nifty 15621 mark. Nifty can fall only in the backdrop of the familiar fears of more interest rate increases and the risk of recession that can haunt investors.
- Well, central bankers across the globe are seen juggling to tame inflation without halting economic progress.
- Alongside market fears, the Indian Rupee is at its all-time low of 78.96 against the US dollar on backdrop of strong American currency and persistent foreign fund outflows.
- In the June month so far, FII's have net sold Rs 58,112 crores.
- India VIX, which measures the expected volatility in the market, has inched lower to 21.84 levels.
- The Nifty options data for July series suggests Nifty is likely to be in a trading range of 15400-16000 zone. Maximum Call OI is at 16000 followed by 15800 strike price. So, the 16000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15400 levels followed by 15500 levels. Call writing was seen at 15800 and then at 15900 strike price, while there was meaningful Put writing at 15400 and then at 15600 strike prices.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	15734	33425
Support	15621	32751
Resistance	15957	33801
21 DMA	15905	33846
200 DMA	17168	36612
Range	15601-15921	32825-33751
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15780): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33425): Buy between 33000-33100 zone. Strict stop at 32511. Targets 33750/34250. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AU BANK	592	565	607	617	613	Negative	Sell at CMP. Stop 613. Targets 565/551/517.
BHARAT FORGE	638	606	662	653	714	Negative	Sell at CMP. Stop 667. Targets 606/591/575.
DIXON TECHNOLOGIES	3563	3250	3818	3540	4551	Negative	Sell between 3650-3675 zone. Stop 3827. Targets 3441/3250/3000.

All About Option Trades:

Option Call: SELL NIFTY 07th JULY CE Strike Price 15700 at CMP 192.75.
 Maximum Profit: ₹ 9,637.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15851.
 (NIFTY JULY Futures CMP 15718)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2920	2801	3151	2907	3007	Positive	Buy at CMP. Stop 2801. Targets 3151/3351/3501.
EID PARRY	531	475	601	522	472	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1861	1675	2001	1789	1644	Positive	Buy at CMP. Stop 1675. Targets 2001/2251/2501.

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