



Here is what you may be interested this morning...

Good Morning Early Readers!

- Radiating anxiety and nervousness of soaring inflation coupled with recession fears are deteriorating macro sentiments:.
- Our 'call of the day' suggests 'Nifty is at risk of collapse'.
- Bitcoin continues to tumble further to \$29,038 mark
- US Dollar Index remains steady \$103.767 mark.
- Q4 earnings to trickle in today: ASHOKLEY, BOSCH, CONCOR, DRREDDY, HINDPETRO, UJJIVAN, VGUARD.
- Stocks banned in F&O segment: DELTACORP, GNFC, IBULHSGFIN, PNB.

INDICES	NIFTY	BANK NIFTY
Closing Price	16240	34164
Support	16136	33751
Resistance	16411	35001
21 DMA	16652	35236
200 DMA	17256	36873
Range	15971-16311	32901-33751
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 16240): Sell at CMP. Strict stop at 16413. Targets 15971/15671. Aggressive targets at 14251-14501 zone.**
- **BANK NIFTY (CMP 34164): Sell at CMP. Strict stop at 35711. Targets 33001/32155. Aggressive targets at 30251.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3100	2937	3163	3099	3169	Negative	Sell 3090-3101. Stop 3172. Targets 2937/2841/2593.
DLF	325	311	345	351	603	Negative	Sell at CMP. Stop 351. Targets 311/297/283.
JINDALSTEL	482	431	507	511	427	Negative	Sell at CMP. Stop 507. Targets 477/431/383.

All About Option Trades:

Option Call: SELL NIFTY 26th MAY CE Strike Price 16100 at CMP 273. Maximum Profit: ₹ 13,650/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16374. (NIFTY MAY Futures CMP 16237).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	1074	935	1201	1075	1173	Negative	Sell at CMP. Stop 1201. Targets 935/821/701.
IRCTC	672	575	735	712	772	Negative	Sell at CMP. Stop 735. Targets 575/525/465.
MANAPPURAM	105	91	121	111	158	Negative	Sell 107-110 zone. Stop 121. Targets 91/75/67.

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