



Here is what you may be interested this morning...

## Good Morning Early Readers!

Volatility likely to be the hallmark as May series F&O contract expire today.

Our call of the day suggests any Nifty's fight to reclaim 16419 hurdles is likely to be all bark, no bite. We say so because growth and inflation bets continue to dominate investor sentiment negatively.

Our chart of the day is bearish on SHREE CEMENT, NAVIN FLUORINE and DEEPAK NITRITE with an interweek/intermonth perspective.

Fed Chairman Jerome Powell has raised his inflation hammer, vowing sharp rate hikes to slow the fastest U.S. inflation in forty years.

INDICES	NIFTY	BANK NIFTY
Closing Price	16026	34340
Support	15971	33551
Resistance	16411	35001
21 DMA	16405	34706
200 DMA	17262	36857
Range	15901-16157	33851-34651
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- **NIFTY (CMP 16026):** Sell between 16150-16175 zone. Strict stop at 16533. Targets 16000/15971. Aggressive targets at 15671-15701 zone.
- **BANK NIFTY (CMP 34340):** Sell below 34100 zone. Strict stop at 35511. Targets 33751/33001. Aggressive targets at 32215.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2074	2011	2181	2203	1740	Negative	Sell 2110-2125 zone. Stop 2201. Targets 2011/1975/1851.
NAVIN FLUORINE	3586	3422	3745	3845	3856	Negative	Sell 3610-3625 zone. Stop 3821. Targets 3422/3301/3201.
M&M	928	909	981	907	838	Positive	Buy 909-920 zone. Stop 883. Targets 981/1007/1037.

## All About Option Trades:

Option Call: SELL NIFTY 02nd JUNE CE Strike Price 16000 at CMP 299.85. Maximum Profit: ₹ 14,992.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16175. (NIFTY JUNE Futures CMP 16018).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	975	935	1035	1054	1172	Negative	Sell at CMP. Stop 1035. Targets 935/821/701.
IRCTC	647	575	735	689	776	Negative	Sell at CMP. Stop 735. Targets 575/525/465.
MANAPPURAM	89	82	97	105	155	Negative	Sell 90-91 zone. Stop 98. Targets 82/75/67.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.