



Make Smart Decisions...

Good Morning Early Readers!

All eyes will be on the US CPI data to trickle in on Thursday, November 10th. The focus on price rises makes this report more significant after strong October US jobs report.

Traders will be scanning for hints about a potential slowdown of interest rate hikes in December.

The Nifty options data for November series suggests Nifty is likely to be in a trading range of 17000-19000 zone. Maximum Call OI is at 19000 followed by 19500 strike price. So, the 19500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 18000 levels. Call writing was seen at 18300 and then at 18200 strike price, while there was meaningful Put writing at 18000 and then at 18300 strike prices.

Overnight, WTI crude futures falls for 3rd day in a row - now seen trading at \$86.50 per barrel.

Stocks in ban: PNB

INDICES	NIFTY	BANK NIFTY
Closing Price	18157	41783
Support	18027	41351
Resistance	18605	42101
21 DMA	17651	40516
200 DMA	16993	37070
Range	18000-18300	41400-41951.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 18157): Buy between 18000-18050 zone. Stop at 17871. Targets 18300/18605. Aggressive targets at 19100 zone.**
- **BANK NIFTY (CMP 41783): Buy at CMP. Stop at 40517. Targets 41949/42250. Aggressive targets at 43000 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	419	409	441	405	450	Negative	Sell at CMP. Stop 443. Targets 409/401/391.
CIPLA	1133	1118	1157	1137	1002	Negative	Sell at CMP. Stop 1169. Targets 1118/1077/1039.
HDFCBANK	1508	1483	1549	1460	1428	Positive	Buy at CMP. Stop 1437. Targets 1549/1571/1627.

All About Option Trades:

Option Call: BUY NIFTY 17th NOVEMBER PE Strike Price 18000 at CMP 89.50.
Maximum Loss: ₹ 4475/-. Profit: Unlimited.
Stop: Exit Put Option if NIFTY moves above 18375.
(NIFTY NOVEMBER Futures CMP 18191.95)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	874	821	1000	853	740	Positive	Buy at CMP. Stop 657. Targets 921/1000.
ICICIBANK	911	869	1001	898	787	Positive	Buy at CMP. Stop 869. Targets 1001/1021/1075.
BHEL	75	62	91	69	55	Positive	Buy at CMP. Stop 62. Targets 91/100/121.

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