



Make Smart Decisions...

Good Morning Early Readers!

- Fed approves another 75bps jumbo rate hike.
- Wall Street nosedives as investors were divided on the size of December rate hike from the Federal Reserve and as Powell signals restrictive steps for longer.
- All eyes now on RBI MPC's unscheduled meeting to discuss first inflation target miss.
- FII's seen making a comeback to Indian markets. FIIs in the last 3-trading sessions bought shares worth Rs. 8224.80 crores.
- Q2 earnings to trickle in today are: AJANTA PHARMA, ADANIENT, AMARARAJA, BANK OF INDIA, COROMANDEL INTERNATIONAL, HDFC, HEROMOTOCORP, HINDPETRO, INDIAN BANK, SRF, VODAFONE IDEA, RAYMOND.
- Stocks in ban: PNB, LIC HOUSING FINANCE

| INDICES | NIFTY | BANK NIFTY |
|---------------|-------------|--------------|
| Closing Price | 18145 | 41290 |
| Support | 17907 | 40901 |
| Resistance | 18157 | 42001 |
| 21 DMA | 17427 | 39901 |
| 200 DMA | 16995 | 36995 |
| Range | 17900-18250 | 40905-41875. |
| Trend | POSITIVE | POSITIVE |

Preferred trade:

- **NIFTY (CMP 18083): Buy between 17900-17925 zone. Stop at 17701. Targets 18219/18605. Aggressive targets at 19100 zone.**
- **BANK NIFTY (CMP 41147): Buy between 40000-40100 zone. Stop at 39757. Targets 41840/42000. Aggressive targets at 42500 zone.**

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| MINDTREE | 3501 | 3439 | 3631 | 3364 | 3475 | Positive | Buy at CMP. Stop 3339. Targets 3631/3889/4001. |
| LTTS | 3617 | 3427 | 3689 | 3563 | 3925 | Positive | Buy at CMP. Stop 3297. Targets 3689/3751/3971. |
| TRENT | 1530 | 1483 | 1607 | 1441 | 1228 | Positive | Buy between 1525-1545 zone. Stop 1471. Targets 1577/1607/1750. |

All About Option Trades:

Option Call: BUY NIFTY 10th NOVEMBER CE Strike Price 18000 at CMP 239.

Maximum Loss: ₹ 11950/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 17998.

(NIFTY NOVEMBER Futures CMP 18144)

All about stocks (Medium Term Trades):

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------------|------|---------|--------|--------|---------|----------|---|
| MARUTI | 9229 | 9001 | 10500 | 8857 | 8284 | Positive | Buy at CMP. Stop 9101. Targets 9601/9751/10500. |
| PATANJALI FOODS | 1402 | 1275 | 1900 | 1408 | 1074 | Positive | Buy at CMP. Stop 1275. Targets 1900/2500/3500. |
| UPL | 718 | 677 | 801 | 692 | 741 | Positive | Buy at CMP. Stop 644. Targets 801/901. |

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