



## Make Smart Decisions...

### Good Morning Early Readers!

- Our call of the day suggests the gloomy backdrop for equities across the globe shall throw cold water on Nifty's Monday's optimism.
- We say so because inflation remains a hard beast to tame.
- That said, after morning panic Nifty could elbow its way higher as the biggest positive catalysts for the day are:
- 1WTI oil falls to \$ 90 a barrel
- FIIs were buyers in Monday's session to the tune of Rs. 4165.90 crores.
- Technically, only if Nifty slips below 17371 mark then it is safe to assume bursts of bullish exuberance are common in a down-trending market.
- Bullish looking stocks with inter-month perspective: Ashok Leyland, Maruti, SRF, and Reliance Industries.
- The next direction of markets will be on the US nonfarm payrolls report to trickle in on Friday.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17759	39537
Support	17537	38651
Resistance	17807	40501
21 DMA	17559	38603
200 DMA	16974	36296
Range	17537-17807	37801-39601
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17759):** Buy between 17400-17450 zone. Strict stop at 17100. Targets 17789. Aggressive targets at 18100-18600 zone.
- **BANK NIFTY (CMP 39537):** Buy between 38250-38500 zone. Strict stop at 37221. Targets 39759/40111. Aggressive targets at 41830 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	831	817	847	810	873	Positive	Buy between 817-823 zone. Stop 789. Targets 847/869/903.
CANARA BANK	241	227	251	231	218	Positive	Buy between 231-235 zone. Stop 223.5. Targets 245/253/269.
SRF	2543	2471	2605	2448	2365	Positive	Buy between 2741-2490 zone. Stop 2309. Targets 2605/2773/3000.

### All About Option Trades:

**Option Call: SELL NIFTY 08th SEPTEMBER CE Strike Price 17400 at CMP 442.05. Maximum Profit: ₹ 22,102.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17901 (NIFTY SEPTEMBER Futures CMP 17823)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	235	205	251	220	179	Positive	Buy at CMP. Stop 205. Targets 251/257/275.
GRSE	301	250	333	270	248	Positive	Buy at CMP. Stop 250. Targets 333/351/400.
NAZARA TECHNOLOGIES	659	601	781	652	848	Positive	Buy at CMP. Stop 587. Targets 781/887/1000.

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