



## Make Smart Decisions...

Good Morning Early Readers!

- SGX Nifty is trading sharply higher - indicating a positive start.
- The positive catalyst: Yields in the US and Europe retreated after the Bank of England's announcement that it will carry out temporary purchases of long-dated UK government bonds in order to restore orderly market conditions offered investors some support.
- Technically speaking, to move up, Nifty bulls now need acceptance above the 17327 mark. Else it is safe to assume that it's a dead-cat bounce.
- All anxious eyes will be on the RBI September MPC Meet outcome to trickle in on Friday, 30th.
- September F&O expiry this Thursday, 29th Sep shall keep the markets volatile.
- Stocks in Ban for today's trade: IDEA.

INDICES	NIFTY	BANK NIFTY
Closing Price	16859	37760
Support	16750	37251
Resistance	17327	38251
21 DMA	17611	40054
200 DMA	16987	36589
Range	16700-17100	37551-38115
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 16859): Buy at CMP. Stop at 16357. Targets 17000/17347. Aggressive targets at 17500-17757 zone.
- BANK NIFTY (CMP 37760): Buy at CMP. Stop at 36111. Targets 38369/39000. Aggressive targets at 40000 -40200 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	126	123	135	136	108	Positive	Buy at CMP. Stop 121. Targets 131/135/147.5.
HUL	2702	2641	2735	2610	2333	Positive	Buy at CMP. Stop 2621. Targets 2735/2801/2859.
DLF	349	341	370	388	365	Positive	Buy at CMP. Stop 337. Targets 363/370/389.

### All About Option Trades:

Option Call: SELL NIFTY 06th OCTOBER PE Strike Price 16800 at CMP 200.00.

Maximum Profit: ₹ 10,000/-.

Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16651. (NIFTY SEPTEMBER Futures CMP 16866)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CONCOR	687	631	751	724	650	Positive	Buy at CMP. Stop 631. Targets 751/801/845.
GRSE	325	288	388	335	257	Positive	Buy at CMP. Stop 275. Targets 388/421/475.
NAZARA TECHNOLOGIES	643	575	701	703	804	Positive	Buy at CMP. Stop 567. Targets 701/727/805.

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