



Here is what you may be interested this morning...

Good Morning Early Readers!

- The 10-year US T-bond yield spikes to 2.78% at new 3-year high on Fed's tightening plan.
- The U.S bond markets are indicating a recession.
- WTI Oil prices hovers below \$95 a barrel.
- TCS Q4 Results: Profits rises 7% YOY. Revenue up 16%.
- INFY'S Q4 on Wednesday, 13th of April 2022.
- Dalal Street is likely to trade volatile as it is a truncated week with Thursday and Friday being trading holidays on account of Dr. Babasaheb Ambedkar/Mahavir Janayti and Good Friday, respectively.

INDICES	NIFTY	BANK NIFTY
Closing Price	17675	37614
Support	17601	36951
Resistance	17937	38765
21 DMA	17361	36437
200 DMA	17140	36831
Range	17551-17901	37201-38301
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17675):** Sell between 17775-17825 zone. Strict stop at 18175. Targets 17600/17427. Aggressive targets at 17121 zone.
- **BANK NIFTY (CMP 37614):** Sell only below 37301. Strict stop at 38901. Targets 36401/36001. Aggressive targets at 34725.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMCHIN	517	487	529	493	380	Positive	Buy 497-503 zone. Stop 481. Targets 529/545/567.
SAIL	110	105	117.5	102	113	Positive	Buy 105-107 zone. Stop 103. Targets 117/121/127.50.
TATA MOTORS	454	431	473	463	414	Positive	Buy 440-445 zone. Stop 427. Targets 473/487/527.50.

All About Option Trades:

Option Call: SELL NIFTY 13th APRIL CE Strike Price 17500 at CMP 213.35. Maximum Profit: Rs. 10,667.5. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17821. (NIFTY APRIL Futures CMP 17728).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATASTEEL	1358	1255	1501	1322	1265	Positive	Buy 1341-1345 zone. Stop 1255. Targets 1455/1501/1651.
CONCOR	700	661	751	650	657	Positive	Buy at CMP. Stop 654. Targets 751/ 801/851.
IDFC	63.3	57	81	62	57	Positive	Buy 61-62.50 zone. Stop 57. Targets 81/95/111.

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