

Here is what you may be interested this morning...

Good Morning Early Readers!

- The 10-year US T-bond yield spikes to 2.87% on Fed's tightening plan. The 10-year U.S Treasury yield remained at its pandemic-era closing high.
- No respite in sight as WTI Oil prices trade firm around \$108 a barrel.
- The Nifty options data for April series suggests Nifty is likely to be in a trading range of 16500-18000 zone. Maximum Call OI is at 18000 followed by 17500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 16500 levels. Call writing was seen at 17200 and then at 17400 strike price, while there was meaningful Put writing at 17000 and then at 16400 strike prices.
- In yesterday's trade, FIIs sold shares worth Rs. 6387.45 Crores while DIIs bought shares worth Rs. 3341.96 crores.
- Stocks in Ban for today's trade: TATA POWER.

INDICES	NIFTY	BANK NIFTY
Closing Price	17174	36729
Support	17001	35751
Resistance	17477	37501
21 DMA	17457	36773
200 DMA	17165	36867
Range	17057-17357	35851-37101
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17174):** Sell between 17325-17350 zone. Strict stop at 17509. Targets 17007/16901. Aggressive targets at 16597 zone.
- **BANK NIFTY (CMP 36729):** Sell between 37250-37300 zone. Strict stop at 38089. Targets 36221/35499. Aggressive targets at 34727.

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	545	533	571	586	482	Positive	Buy at CMP. Stop 529. Targets 559/571/593.
SBIN	509	503	525	503	473	Positive	Buy 503-507 zone. Stop 481. Targets 525/549/607.
VEDANTA	424	411	449	412	331	Positive	Buy at CMP. Stop 403. Targets 449/467/501.

All About Option Trades:

Option Call: SELL NIFTY 21st APRIL CE Strike Price 17200 at CMP 182.
Maximum Profit: Rs. 9,100. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17421. (NIFTY APRIL Futures CMP 17243.95).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATASTEEL	1339	1255	1501	1329	1268	Positive	Buy at CMP. Stop 1255. Targets 1455/1501/1651.
CONCOR	673	661	751	662	657	Positive	Buy at CMP. Stop 654. Targets 751/ 801/851.
GALAXY SURFACTANTS	2954	2751	3101	2964	3069	Positive	Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.