

Here is what you may be interested this morning...

## Good Morning Early Readers!

- LIC board to meet Today for IPO dates, issue likely to open on May 4.
- The 10-year Treasury yields slump to 2.78%.
- WTI Oil prices sink to \$96 a barrel.
- The biggest headwind continues to be inflation and its potential to drag on economic growth.
- Q4 earnings to trickle in today: Bajaj Finance, HDFC Life Insurance, Aditya Birla Sun Life AMC, KPIT Technologies, Macrotech Developers, Mahindra Logistics, Nippon Life India Asset Management, NELCO, Atul, AU Small Finance Bank, Gateway Distriparks, IIFL Securities, Sanofi India, Schaeffler India, Tata Coffee, Tata Teleservices (Maharashtra), United Breweries.
- Stock banned in F&O segment: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16954	36082
Support	16807	35521
Resistance	17324	36451
21 DMA	17441	36817
200 DMA	17199	36902
Range	16807-17157	35671-36341
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- **NIFTY (CMP 16954): Buy at CMP. Strict stop at 16457. Targets 17107/17227. Aggressive targets at 17607 zone.**
- **BANK NIFTY (CMP 36082): Sell between 36251-36351 zone. Strict stop at 37001. Targets 35651/35001. Aggressive targets at 34451.**

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
<b>BAJAJ FINANCE</b>	<b>7006</b>	<b>6941</b>	<b>7257</b>	<b>7217</b>	<b>7086</b>	<b>Negative</b>	<b>Sell 7101-7121 zone. Stop 7283. Targets 6941/6751/6555.</b>
IRCTC	746	709	783	779	752	Negative	Sell at CMP. Stop 807. Targets 709/669/647
TATAMOTORS	425	413	463	440	418	Negative	Sell 432-435 zone. Stop 467. Targets 413/397/377.

## All About Option Trades:

**Option Call: SELL NIFTY 28th APRIL PE Strike Price 16900 at CMP 103. Maximum Profit: Rs. 5,150. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16751. (NIFTY APRIL Futures CMP 16981.90).**

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
PAGE IND	44866	43651	46001	43819	38054	Negative	Sell at CMP. Stop 46001. Targets 43651/42881/41657.
AUROPHARMA	639	551	701	686	724	Negative	Sell at CMP. Stop 701. Targets 551/501/431.
GALAXY SURFACTANTS	2978	2751	3101	2975	3068	Positive	Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501.

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