



Make Smart Decisions...

Good Morning Early Readers!

- Early action at SGX Nifty is indicating that investors at Dalal Street are likely to continue cheering and be in joyful mood — echoing global stock markets' optimism on backdrop of the positive catalyst!
- Technically, stay aggressively bullish as long as Nifty stays above its biggest make-or-break support at 17510 mark. Upside targets on Nifty are at 18100 mark
- Digging deeper, Nifty has staged a remarkable rally since mid-June. Nifty is up more than 16.5% since it hit its nadir on June 17.
- Our chart of the day is bullish on COAL INDIA, MAZGAON DOCK SHIPBUILDERS, TATA STEEL, CHAMBAL FERTILISER and SRF with an interweek perspective on any corrective declines with an interweek perspective
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP, TATACHEM.

INDICES	NIFTY	BANK NIFTY
Closing Price	17698	39042
Support	17601	38351
Resistance	17889	39301
21 DMA	16932	37055
200 DMA	16991	36337
Range	17500-17800	38675-39275
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17698): Buy between 17600-17650 zone. Strict stop at 17351. Targets 17889. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 39042): Buy at CMP. Strict stop at 37671. Targets 39551/40005. Aggressive targets at 41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BEL	291	277	299	271	224	Positive	Buy at CMP. Stop 273. Targets 299/303/311.
CHAMBAL FERTILISER	343	331	357	320	382	Positive	Buy at CMP. Stop 322. Targets 351/371/388.
TATASTEEL	113	109	117.5	101	115	Positive	Buy at CMP. Stop 106. Targets 117.5/121/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 18100 at CMP 409.

Maximum Profit: ₹ 20,450/-. Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17522. (NIFTY AUGUST Futures CMP 17716.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	221	185	251	206	176	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
MAZGAON DOCK	311	251	343	276	271	Positive	Buy at CMP. Stop 251. Targets 343/357/375.
TEGA INDUSTRIES	493	411	541	478	-	Positive	Buy at CMP. Stop 411. Targets 541/600.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.