



Make Smart Decisions...

Good Morning Early Readers!

- Overnight, Wall Street tumbled hard after the FOMC Minutes continued to haunt investor's mindset. Wall Street ended sharply lower on Monday as investors fretted about a U.S. Federal Reserve gathering later this week in Jackson Hole, Wyoming, that is expected to reinforce a strong commitment by the central bank to stamp out inflation.
- Slowdown fears hit markets globally. China's central bank trimmed some key lending rates on Monday in a bid to support a slowing economy and a stressed housing sector.
- Technically, selling on strength should be the preferred strategy. Immediate targets seen at key support at 17161 mark.
- Stocks in Ban for today's trade: TATACHEM

INDICES	NIFTY	BANK NIFTY
Closing Price	17491	38986
Support	17161	38251
Resistance	17691	39251
21 DMA	17305	37972
200 DMA	16986	36313
Range	17275-17575	38275-39251
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- NIFTY (CMP 17491): Sell at CMP. Strict stop at 17721. Targets 17280/17161. Aggressive targets at 16852 mark.**
- BANK NIFTY (CMP 38298): Sell at CMP. Strict stop at 39551. Targets 37500/36001. Aggressive targets at 35000-35200 zone.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	365	344	385	372	367	Negative	Sell at CMP. Stop 385. Targets 344/321/301.
MCDOWELL-N	773.8	744	801	800	854	Negative	Sell at CMP. Stop 806. Targets 744/721/695.
TATA COMM	1134	1094	1171	1066	1172	Positive	Buy between 1100-1111 zone. Stop 1021. Targets 1171/1207/1301.

All About Option Trades:

Option Call: SELL NIFTY 25th AUGUST CE Strike Price 17400 at CMP 167. Maximum Profit: ₹ 8,350/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17651 (NIFTY AUGUST Futures CMP 17499)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	218	185	251	210	177	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
NAZARA TECHNOLOGIES	637	489	781	617	867	Positive	Buy at CMP. Stop 489. Targets 781/887/1000.
TEGA INDUSTRIES	534	475	551	486	-	Positive	Buy at CMP. Stop 475. Targets 551/600/621.

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