



Make Smart Decisions...

Good Morning Early Readers!

- The market remains obsessed with the hawkish Fed rhetoric.
- The big question: How far can Nifty fall in today's trade?
- Honestly speaking, with the Fed and other central banks across the globe trying to rein in inflation desperately, it's going to be a tough call to take bullish bets on any excessive strength from hereon.
- Amidst these headwinds, the next direction of markets will be on the US nonfarm payrolls report to trickle in on Friday.
- Technically, Nifty biggest make-or-break support at 17161 mark. Confirmation of strength on Nifty above Nifty 17757 mark.
- Our markets will remain closed on Wednesday, 31st August on account of Ganesh Chaturthi.
- The Nifty options data for September series suggests Nifty is likely to be in a trading range of 16500-18000 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 16500 levels. Call writing was seen at 17300 and then at 17400 strike price, while there was meaningful Put writing at 17300 and then at 17400 strike prices.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	17313	38277
Support	17161	37751
Resistance	17757	38987
21 DMA	17520	38500
200 DMA	16975	36294
Range	17300-17750	37801-38551
Trend	NEGATIVE	NEGATIVE

Preferred trade:

- **NIFTY (CMP 17313):** Sell between 17450-17500 zone. Strict stop at 17757. Targets 17161. Aggressive targets at 16901-16950 zone.
- **BANK NIFTY (CMP 38277):** Sell between 38600-38700 zone. Strict stop at 39877. Targets 37950/37251. Aggressive targets at 36874 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	810	763	841	806	874	Positive	Buy at CMP. Stop 759. Targets 841/869/903.
CANARA BANK	235	227	251	230	218	Positive	Buy between 229-231 zone. Stop 223.5. Targets 245/253/269.
CONCOR	688	677	735	697	642	Positive	Buy between 677-683 zone. Stop 653. Targets 715/737/775.

All About Option Trades:

Option Call: SELL NIFTY 01st SEPTEMBER CE Strike Price 17200 at CMP 192.00. Maximum Profit: ₹ 9,600/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17551 (NIFTY SEPTEMBER Futures CMP 17384)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	231	185	251	218	179	Positive	Buy between 221-224 zone. Stop 211. Targets 237.5/245/257.
GRSE	300	235	333	268	247	Positive	Buy at CMP. Stop 235. Targets 333/351/400.
NAZARA TECHNOLOGIES	631	525	781	646	851	Positive	Buy at CMP. Stop 525. Targets 781/887/1000.

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