

The Morning Report

Tuesday, December 06th 2022

Make Smart Decisions...

Friday's US jobs growth was stronger than expected.

- The theme revolves around solid US jobs data there and the two other negative catalysts:
- 1. Nifty Bulls keep on ignoring the US bond market's recession warning.
- 2. Overbought technical conditions on daily charts.
- This week, commanding attention will be two big catalysts:
- 1. RBI's interest rate decision to be wired on Wednesday, Dec 7th.
- 2. All eyes will be on Gujarat Election Results with counting of votes will be taken up on December 8.
- Stocks in ban: GNFC, DELTA CORP, INDIABULLS HOUSING FINANCE.

INDICES	NIFTY	BANK NIFTY
Closing Price	18701	43333
Support	18547	43001
Resistance	18888	43651
21 DMA	18403	42462
200 DMA	17079	37452
Range	18500-18800	43101-43621.
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 18701): Buy on dips between 18550-18575 zone. Stop at 18407. Targets 18888/19000. Aggressive targets at 19250-19501 zone.
- BANK NIFTY (CMP 43333): Buy between 42750-42900 zone. Stop at 42459. Targets 43550/43751. Aggressive targets at 44500 zone.

All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASIANPAINTS	3156	3111	3221	3110	3112	POSITIVE	Buy at CMP. Stop 3051. Targets 3221/3375/3551.
DEEPAK NITRITE	2255	2199	2357	2169	2058	Positive	Buy at CMP. Stop 2077. Targets 2357/2411/2489.
SBIN	617	607	623	605	515	Positive	Buy at CMP. Stop 605. Targets 623/633/649.

All About Option Trades:

Option Call: BUY NIFTY 08th DECEMBER PE Strike Price 18500 at CMP 64.00.

Maximum Loss: ₹ 3200.0/-. Profit: Unlimited.

Stop: Exit Put Option if NIFTY moves above 18955.

(NIFTY DECEMBER Futures CMP 18821)

All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1613	1499	1801	1592	1438	Positive	Buy at CMP. Stop 1499. Target 1721/1801/1951
LARSEN & TOUBRO	2086	2035	2251	2035	1789	Positive	Buy at CMP. Stop 2002. Targets 2251/2501/2751.
DELTACORP	234	207	251	224	228	Positive	Buy at CMP. Stop 207. Targets 251/300.

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