

# **The Morning Report**

Tuesday, December 13th 2022

# Make Smart Decisions...

The key catalysts for the day:

- India's consumer price based inflation eased to an 11-month low of 5.88% in November on an annual basis from 6.77% in October, 2022.
- The number has dropped within RBI's tolerance band of 2-6 per cent after 10 months.
- The biggest catalysts for this week and for rest of the year are: Tuesday's US CPI data and Wednesday's FOMC meet outcome.
- We will however spy with one big eye if Jerome Powell at the press conference says some kind, gentle and the comments are scripted dovish while a hawkish Powell — could simply jolt stock markets across globe.
- Stocks in ban: BHEL, DELTA CORP, PNB, GNFC.

INDICES	NIFTY	BANK NIFTY		
Closing Price	18497	43709		
Support	18417	43251		
Resistance	18605	44101		
21 DMA	18496	42917		
200 DMA	17113	37592		
Range	18450-18800	43451-44075.		
Trend	NEUTRAL	NEUTRAL		

### **Preferred trade:**

- NIFTY (CMP 18497): Buy at CMP. Stop at 18271. Targets 18629/18888. Aggressive targets at 19000-19100 zone.
- BANK NIFTY (CMP 43633): Buy at CMP. Stop at 42909. Targets 43900/44251.
  Aggressive targets at 44750-45000 zone.

#### All about stocks

INSTRUMENT	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
МСХ	1583	1545	1607	1548	1353	Positive	Buy at CMP. Stop 1539. Targets 1607/1623/1669.
DLF	403	391	410	402	363	Negative	Sell at CMP. Stop 423. Targets 391/383/373.
DIXON TECHNOLOGIES	3989	3901	4111	4338	4071	Negative	Sell at CMP. Stop 4129. Targets 3901/3703/3501.

# **All About Option Trades:**

Option Call: BUY NIFTY 15th DECEMBER CE Strike Price 18600 at CMP 54. Maximum

Loss: ₹ 2,700/-. Profit: Unlimited.

Stop: Exit Call Option if NIFTY moves below 18421.

(NIFTY DECEMBER Futures CMP 18605.50)

# All about stocks (Medium Term Trades):

Stocks	СМР	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFC BANK	1644	1511	1801	1614	1440	Positive	Buy at CMP. Stop 1511. Target 1721/1801/1951
BIOCON	271	258	297	281	315	Negative	Sell at CMP. Stop 297. Targets 258/237/221.
FSL	107	100	119	109	112	Negative	Sell at CMP. Stop 119. Targets 100/93/85

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