

## Here is what you may be interested this morning...

### Good Morning Early Readers!

- China COVID restricts spark global growth fears. Reports suggest that the new BA.5 sub-variant is fast-spreading and very contagious highly-contagious
- A far-better-than-expected U.S June employment situation indicates Fed will be more aggressive on rate-hiking.
- Dollar index hits 108 while Euro falls towards parity - lowest in 20 years.
- The U.S. Treasury yields has slipped hard as traders' brace for key US inflation this Wednesday. But the negative take away for equity investors is that the yields are still flash recession waring signal. The 2-year/10-year yield curve remained inverted, a key recession warning.
- The 2-year Treasury yield was at 3.04%, holding above the 10-year which was seen trading at 3.0%.
- The Indian Rupee has dropped to a new low of 79.45 against USD amid FPI outflows. Please note, only receding crude oil prices in the international market can restrict the loss for the rupee.
- Markets across the globe are worried about inflation but Russia posts record current account surplus in Q2.
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	16216	35470
Support	16021	34901
Resistance	16495	35751
21 DMA	15749	33628
200 DMA	17116	36519
Range	16050-16350	35201-35751
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 16216): Buy only on sharp declines between 16000-16050 zone. Strict stop at 15771. Targets 16351/16501. Aggressive targets at 16701-16751 zone**
- **BANK NIFTY (CMP 35470): Buy between 34900-35000 zone. Strict stop at 33717. Targets 35757/36083. Aggressive targets at 36537 mark.**

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	1406	1357	1451	1336	1623	Positive	Buy between 1377-1385 zone. Stop 1341. Targets 1437/1451/1489.
OBEROI REALTY	822	793	853	766	886	Positive	Buy between 800-807 zone. Stop 773. Targets 837/853/927.
TATA POWER	221	213	227	210	227	Positive	Buy between 213-215 zone. Stop 201. Targets 227/237.5/251.

### All About Option Trades:

**Option Call: SELL NIFTY 14th JULY CE Strike Price 16200 at CMP 101.50.**  
**Maximum Profit: ₹ 5,075/-.** Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 16301.  
 (NIFTY JULY Futures CMP 16189)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	106	85	123	99	99	Positive	Buy at CMP. Stop 85. Targets 123/137.5/171.
CAN FIN HOMES	471	381	501	438	581	Positive	Buy at CMP. Stop 381. Targets 501/551/601.
TEGA INDUSTRIES	472	373	503	462	-	Positive	Buy at CMP. Stop 373. Targets 503/521/600.

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