



Here is what you may be interested this morning...

Good Morning Early Readers!

- WTI Oil bounces back above \$100 a barrel as buyers' pounce after last week's sell-off.
- Our call of the day suggests immediate upside targets on Nifty are at 16321 mark and then at 16500 mark. Technically, both the bulls and bear will return to their previous rightful places (bulls all around and the bears nowhere to be seen) only if Nifty scales above its psychological 16,500 mark.
- Q1 corporate results to trickle in today: AMBUJACEM, HDFCLIFE, HUL, ICICIGI, L&TFH, AU SMALL FINANCE BANK, POLYCAB.
- The Nifty options data for July series suggests Nifty is likely to be in a trading range of 15700-17000 zone. Maximum Call OI is at 17000 followed by 16500 strike price. So, the 17000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 16000 levels followed by 15500 levels. Call writing was seen at 16800 and then at 16600 strike price, while there was meaningful Put writing at 16200 and then at 16300 strike prices.
- INDIA VIX has cooled down to 17.16.
- Stocks in Ban for today's trade: Delta Corp.

INDICES	NIFTY	BANK NIFTY
Closing Price	16279	35359
Support	16177	34751
Resistance	16321	35801
21 DMA	15865	34068
200 DMA	17073	36449
Range	16200-16400	34265-34951
Trend	POSITIVE	POSITIVE

Preferred trade:

- **NIFTY (CMP 16279): Buy between 16175-16200 zone. Strict stop at 15971. Targets 16321/16501. Aggressive targets at 17000-17100 zone.**
- **BANK NIFTY (CMP 35359): Buy between 35000-35100 zone. Strict stop at 34701. Targets 35543/36083. Aggressive targets at 36283-36500 zone.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ASHOK LEYLAND	146	140.5	153.5	143	131	Positive	Buy between 142-145 zone. Stop 135. Targets 153.5/159/165.
COROMANDEL INTERNATIONAL	1000	977	1021	959	832	Positive	Buy between 970-980 zone. Stop 929. Targets 1021/1057/1101.
NAUKRI	3973	3831	4225	3829	4914	Positive	Buy at CMP. Stop 3813. Targets 4051/4225/4557.

All About Option Trades:

Option Call: SELL NIFTY 21st JULY PE Strike Price 16500 at CMP 225.
Maximum Profit: ₹ 11,250/-. **Loss: Unlimited.**
Stop: Exit Put Option if NIFTY moves below 16175. (NIFTY JULY Futures CMP 16312.95).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CAN FIN HOMES	506	455	551	450	577	Positive	Buy at CMP. Stop 455. Targets 551/601/675.
CONCOR	671	511	745	638	641	Positive	Buy at CMP. Stop 511. Targets 745/801/875.
TEGA INDUSTRIES	470	421	521	464	-	Positive	Buy at CMP. Stop 421. Targets 521/600/651.

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