



## Here is what you may be interested this morning...

### Good Morning Early Readers!

- Our call of the day suggests that the technical landscape looks constructive on backdrop of 'Morning Star' pattern on Nifty's daily technical landscape followed by Friday's 'Hammer Candle' and yesterday's bullish candle.
- Bottom-line: This should definitely help on building positive sentiments and enough to send Nifty near the psychological 16000 levels.
- The theme of the week revolves around TCS which will officially set afire the ceremonial starters pistol for the 1st quarter corporate earnings season on July 8th.
- India VIX, which measures the expected volatility in the market, has inched lower to 21.02 levels.
- The Nifty options data for July series suggests Nifty is likely to be in a trading range of 155700-16500 zone. Maximum Call OI is at 16500 followed by 17000 strike price. So, the 16500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 15000 levels followed by 15500 levels. Call writing was seen at 15800 and then at 16500 strike price, while there was meaningful Put writing at 15800 and then at 15700 strike prices.
- In yesterday's trade, FIIs Foreign institutional investors (FIIs) net sold Rs 2149.60 crore worth of shares
- Stocks in Ban for today's trade: NIL.

INDICES	NIFTY	BANK NIFTY
Closing Price	15835	33941
Support	15649	33651
Resistance	15957	34451
21 DMA	15828	33683
200 DMA	17153	36584
Range	15750-16050	33701-34451
Trend	POSITIVE	POSITIVE

### Preferred trade:

- **NIFTY (CMP 15835): Buy at CMP. Strict stop at 15501. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33941): Buy at CMP. Strict stop at 33311. Targets 34250/34750. Aggressive targets at 35793 mark.**

### All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRKISHNA INDUSTRIES	2187	2103	2251	2154	2234	Positive	Buy at CMP. Stop 2097. Targets 2209/2251/2375.
CANARA-BANK	188	183	197	191	211	Positive	Buy at CMP. Stop 181. Targets 193/197/217.
TATA POWER	211	205	221	214	225	Positive	Buy at CMP. Stop 203. Targets 221/227/237.50.

### All About Option Trades:

Option Call: SELL NIFTY 07th JULY PE Strike Price 15800 at CMP 105.35.  
 Maximum Profit: ₹ 5,267.50/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves below 15701.  
 (NIFTY JULY Futures CMP 15831.30)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	98.45	75	123	99	98	Positive	Buy at CMP. Stop 75. Targets 123/137.5/171.
CAN FIN HOMES	442	361	475	439	585	Positive	Buy at CMP. Stop 361. Targets 475/500/601.
ICICIBANK	720	607	775	706	741	Positive	Buy at CMP. Stop 607. Targets 775/867/1000.

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