

Here is what you may be interested this morning...

Good Morning Early Readers!

- Tuesday will see the US CB Consumer Confidence data. The US data could provide fresh hints on the strength of the economy, which could have a significant impact on the Fed sentiment and the dollar trades.
- On Wednesday, traders will brace for the final revision of the US Q1 GDP print. However, a panel discussion titled "Policy panel" at the ECB Forum on Central Banking in Sintra, Portugal will hog the limelight. Fed Chief Powell, ECB President Christine Lagarde and BOE Governor Andrew Bailey will participate in the panel discussion, making it the most awaited event of the week.
- WTI crude oil prices have risen to \$110 a barrel as G7 discusses new Russian sanctions. Oil prices had recently made a high of \$123.7.
- The devilish brew of rising rates, high inflation, and recession fears are seen on the front pages and denting equities sentiments.
- In the June month so far, FII's have net sold shares worth Rs 54,879 crore.
- Stocks in Ban for today's trade: DELTA CORP, SUN TV NETWORK.

INDICES	NIFTY	BANK NIFTY
Closing Price	15832	33811
Support	15601	33251
Resistance	15957	34251
21 DMA	16016	34160
200 DMA	17192	36660
Range	15621-15921	33375-34251
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 15832): Buy between 15650-15700 zone. Strict stop at 15321. Targets 15957/16181. Aggressive targets at 16400-16501 zone.**
- **BANK NIFTY (CMP 33811): Buy between 33250-33400 zone. Strict stop at 32511. Targets 34250/34677. Aggressive targets at 35793 mark.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
MINDTREE	2958	2820	3191	2953	4027	Positive	Buy at CMP. Stop 2701. Targets 3021/3191/3211.
LTI	4145	3972	4233	4186	5897	Positive	Buy at CMP. Stop 3951. Targets 4233/4301/4451.
GRASIM	1349	1299	1391	1341	1634	Positive	Buy between 1327-1335 zone. Stop 1293. Targets 1391/1419/1487.

All About Option Trades:

Option Call: SELL NIFTY 30th JUNE PE Strike Price 15900 at CMP 155.85.
Maximum Profit: ₹ 7,792.5/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15575. (NIFTY JUNE Futures CMP 15718.90)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GALAXY SURFACTANTS	2902	2735	3151	2900	3011	Positive	Buy at CMP. Stop 2735. Targets 3151/3351/3501.
EID PARRY	514	475	601	526	471	Positive	Buy at CMP. Stop 475. Targets 601/655/751.
PVR	1834	1675	2001	1786	1637	Positive	Buy at CMP. Stop 1545. Targets 2001/2251/2501.

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