



## Make Smart Decisions...

### Good Morning Early Readers!

- This morning, SGX Nifty is aiming to cling solid gains and that brings us to our call of the day which suggests there is a bright chance for Nifty bulls to wipe out ongoing pessimism on backdrop of strong overnight bounce at Wall Street.
- The positive catalyst:
  - Hopes that the Federal Reserve might soften its stance on tightening rates to combat inflation.
  - FII's were net buyers to the tune of Rs. 591 crores in yesterday's fallin market.
  - US Dollar index tumbles to 111.65 levels.
- Technically speaking, Nifty bulls likely to dominate amidst extremely oversold conditions. Nifty's make-or-break support for the day is placed at 16747 mark. Confirmation of strength only above Nifty 17327 mark.
- Stocks banned in F&O segment: NIL

INDICES	NIFTY	BANK NIFTY
Closing Price	16887	38030
Support	16750	37651
Resistance	17327	38701
21 DMA	17514	39866
200 DMA	16980	36606
Range	16750-17200	37801-38561
Trend	POSITIVE	POSITIVE

### Preferred trade:

- NIFTY (CMP 16887):** Buy at CMP. Stop at 16211. Targets 17187/17327. Aggressive targets at 17757 zone.
- BANK NIFTY (CMP 38030):** Buy at CMP. Stop at 37009. Targets 38811/39100. Aggressive targets at 340100 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANKBARODA	128	123	145	135	108	Positive	Buy between 123-125 zone. Stop 117. Targets 139/145/157.
TATA COMMUNICATION	1160	1096	1211	1202	1158	Positive	Buy at CMP. Stop 8501. Targets 9051/9501/10001
TATA POWER	213	209	225	232	232	Positive	Buy at CMP. Stop 207. Targets 225/231/237.50.

### All About Option Trades:

**Option Call: BUY NIFTY 06th OCTOBER CE Strike Price 17100 at CMP 45.60.**

**Maximum Loss: ₹ 2,280.0/- . Profit: Unlimited.**

**Stop:** Exit Call Option if NIFTY moves below 16731. (NIFTY OCTOBER Futures CMP 16888.25)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
RITES	337	301	401	303	263	Positive	Buy at CMP. Stop 301. Targets 401/421/475.
GRSE	355	301	388	340	259	Positive	Buy at CMP. Stop 301. Targets 388/421/475.
LUPIN	722	650	801	664	731	Positive	Buy at CMP. Stop 650. Targets 801/835/901.

Disclosures & Disclaimers: Stock market investments are subject to market risks. All information is a point of view, and is for educational and informational use only. The author accepts no liability for any interpretation of articles or comments on this blog being used for actual investments.