

Here is what you may be interested this morning...

## Good Morning Early Readers!

- IMF slashes India's FY23 GDP growth forecast to 8.2%.
- The IMF lowered its global growth projections to 3.6% in 2023 due to the war in Ukraine.
- WTI Oil prices drop 5% to \$103 a barrel after IMF cuts growth forecast.
- 10-year Treasury yield touches 2.93%, a level not seen since late 2018.
- Uncertainty over Ukraine conflict should continue to dent sentiments.

INDICES	NIFTY	BANK NIFTY
Closing Price	16959	36342
Support	16591	35751
Resistance	17324	37001
21 DMA	17456	36802
200 DMA	17170	36872
Range	16807-17251	35851-36751
Trend	NEUTRAL	NEUTRAL

## Preferred trade:

- NIFTY (CMP 16959): Sell between 17250-17300 zone. Strict stop at 17509. Targets 16807/16751. Aggressive targets at 16597 zone.
- BANK NIFTY (CMP 36342): Sell between 36750-36800 zone. Strict stop at 38089. Targets 36221/35499. Aggressive targets at 34727.

## All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HAL	1691	1657	1758	1526	1315	Negative	Sell at CMP. Stop 1777. Targets 1657/1621/1497.
IRCTC	753	709	783	782	746	Negative	Sell at CMP. Stop 807. Targets 709/669/647.
VEDANTA	428	411	449	415	332	Positive	Buy at CMP. Stop 403. Targets 449/467/501.

## All About Option Trades:

Option Call: SELL NIFTY 21st APRIL PE Strike Price 16900 at CMP 112. Maximum Profit: Rs. 5,600. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16801. (NIFTY APRIL Futures CMP 16910.90).

## All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
TATASTEEL	1327	1255	1501	1332	1268	Positive	Buy at CMP. Stop 1255. Targets 1455/1501/1651.
CONCOR	654	661	751	664	657	Positive	Buy at CMP. Stop 654. Targets 751/ 801/851.
GALAXY SURFACTANTS	2943	2751	3101	2967	3069	Positive	Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501.

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