

Here is what you may be interested this morning...

## Good Morning Early Readers!

- The much-awaited LIC IPO is set to open on May 4 and is likely to close on May 9. The price band for the initial public offering of Life Insurance Corporation of India has been set at Rs 902 to Rs 949, with a discount of Rs 60 for policyholders. For retail and employees, the discount will be of Rs 40. LIC plans to raise an amount of Rs 21,000 crore by selling around 22 crore shares which is equivalent to a 3.5% stake.
- The 10-year Treasury yields slump to 2.74%.
- WTI Oil rebounds above \$100 a barrel.
- The biggest headwind continues to be inflation and its potential to drag on economic growth.
- Q4 earnings to trickle in today: HUL, Bajaj Auto, HDFC Asset Management, Hatsun Agro Product, Indian Energy Exchange, Spaisa Capital, Indian Hotels Company, Persistent Systems, Syngene International, Trent, Mahindra Lifespace Developers, Chennai Petroleum Corporation, KPR Mill, MPL Plastics, Shree Digvijay Cement, Supreme Petrochem.
- Stock banned in F&O segment: NIL.

| INDICES       | NIFTY       | BANK NIFTY  |
|---------------|-------------|-------------|
| Closing Price | 17201       | 36405       |
| Support       | 17001       | 35851       |
| Resistance    | 17307       | 37001       |
| 21 DMA        | 17440       | 36858       |
| 200 DMA       | 17206       | 36907       |
| Range         | 17000-17300 | 35901-36751 |
| Trend         | NEUTRAL     | NEUTRAL     |

## Preferred trade:

- **NIFTY (CMP 17201):** Buy between 17000-17025 zone. Strict stop at 16757. Targets 17227/17307. Aggressive targets at 17607 zone.
- **BANK NIFTY (CMP 36405):** Buy between 35750-35900 zone. Strict stop at 34511. Targets 36751/37513. Aggressive targets at 38759

## All about stocks (F&O Trades):

| INSTRUMENT        | CMP         | SUPPORT     | RESIST      | 21 DMA      | 200 DMA     | Bias            | Preferred Trade                                 |
|-------------------|-------------|-------------|-------------|-------------|-------------|-----------------|---|
| <b>DIVIS LABS</b> | <b>4520</b> | <b>4351</b> | <b>4651</b> | <b>4470</b> | <b>4689</b> | <b>Positive</b> | Buy at CMP. Stop 4251. Targets 4651/4751/4811.  |
| <b>ICICIBANK</b>  | <b>754</b>  | <b>726</b>  | <b>781</b>  | <b>745</b>  | <b>735</b>  | <b>Positive</b> | Buy 737-743 zone. Stop 687. Targets 781/807/827 |
| <b>SRF</b>        | <b>2515</b> | <b>2431</b> | <b>2773</b> | <b>2616</b> | <b>2209</b> | <b>Positive</b> | Buy at CMP. Stop 2319. Targets 2651/2773/3000.  |

## All About Option Trades:

Option Call: SELL NIFTY 05th MAY PE Strike Price 17100 at CMP 127. Maximum Profit: Rs. 6,350. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16921. (NIFTY APRIL Futures CMP 17211.50).

## All about stocks (Medium Term Trades):

| Stocks                    | CMP           | SUPPORT     | RESIST       | 21 DMA       | 200 DMA     | Bias            | Preferred Trade                                       |
|---------------------------|---------------|-------------|--------------|--------------|-------------|-----------------|---|
| <b>HINDALCO</b>           | <b>493.45</b> | <b>457</b>  | <b>535</b>   | <b>559</b>   | <b>487</b>  | <b>Positive</b> | Buy at CMP. Stop 457. Targets 535/561/601.            |
| <b>AUROPHARMA</b>         | <b>639</b>    | <b>551</b>  | <b>701</b>   | <b>565</b>   | <b>486</b>  | <b>Negative</b> | Sell at CMP. Stop 701. Targets 551/501/431.           |
| <b>GALAXY SURFACTANTS</b> | <b>3012</b>   | <b>2845</b> | <b>31224</b> | <b>31557</b> | <b>3068</b> | <b>Positive</b> | Buy 2821-2851 zone. Stop 2691. Targets 3101/3251/3501 |

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