

## Make Smart Decisions...

### Good Morning Early Readers!

- The good news for the bulls' camp is that Nifty is likely to trade on the front foot amidst renewed optimism on the backdrop of return of foreign investors in Indian equities
- That said, please note Taiwan will be in the spotlight as tensions between the US and China are the latest catalyst for stock markets across the globe.
- Overnight, the US yield curve have steepened. The gap between the 2-year and 10-year note yields is the widest in over two decades, reflecting the market's lingering concerns.
- Q1 Results to trickle in today: ABCAPITAL, ADANIPOWER, BSOFT, GODREJCP, GUJGAS, IDEA, PIIND, TATACOFFEE.
- Stocks in Ban for today's trade: ESCORTS

INDICES	NIFTY	BANK NIFTY
Closing Price	17345	38024
Support	17101	37551
Resistance	17557	38351
21 DMA	16447	35888
200 DMA	17018	36394
Range	17151-17500	37651-38275
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- **NIFTY (CMP 17345): Buy between 17200-17250 zone. Strict stop at 16747. Targets 17557. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 38024): Buy at CMP. Strict stop at 36901. Targets 38250/38765. Aggressive targets at 41289.**

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTIIND	812	781	837	745	891	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859/901.
SRF	2454	2401	2505	2282	2341	Positive	Buy between 2401-2420 zone. Stop 2319. Targets 2507/2581/2725.
TATA COMM	1059	1005	1107	1011	1189	Positive	Buy at CMP. Stop 977. Targets 1071/1107/1157.

### All About Option Trades:

Option Call: SELL NIFTY 04th AUGUST CE Strike Price 17100 at CMP 221.

Maximum Profit: ₹ 11,050/-. Loss: Unlimited.

Stop: Exit Call Option if NIFTY moves above 17501.(NIFTY AUGUST Futures CMP 17315.50)

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BALRAMPUR CHINI	401	343	421	371	396	Positive	Buy at CMP. Stop 343. Targets 421/450/500.
BANK OF BARODA	122	101	137.5	111	101	Positive	Buy at CMP. Stop 101. Targets 137.5/151/165.
ICICIBANK	818	751	867	777	748	Positive	Buy at CMP. Stop 745. Targets 867/907/1000.

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