



## Make Smart Decisions...

### Good Morning Early Readers!

- Investors brace for the biggest catalyst of the day i.e the US monthly inflation which will be reported on Wednesday at around 6PM IST.
- The street suspects that the CPI report could move back below 9%.
- Please note, the current inflation rate in the US stands at the highest level since November 1981 at 9.1%, on an annualized basis. Hotter CPI figures will reinforce the need for a super-sized rate hike by the Fed at its next meeting, which could simply lift the dollar and bring back bears in the equity markets across the global stock markets.
- The biggest negative catalyst at the moment is that the US yield curve has steepened. The gap between the 2-year and 10-year note yields is the widest in over two decades, reflecting the market's lingering concerns.
- The 2-year/10-year yield curve remained inverted at around 47 basis points, a key recession warning.
- Benchmark 2-year Treasury note yields fell to 3.27%, while 10-year notes are pegged at 2.803%, pegging the so-called inversion of the yield curve.
- Q1 results to trickle in today: AARTIIND, CESC, COAL INDIA, CUMMINSIND, EICHERMOT, EQUITAS, GLENMARK, HIKAL, HINDALCO, IBULHSGFIN, IRCTC, NBCC, OIL, SAIL, TATACONSUM.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP, ESCORTS

INDICES	NIFTY	BANK NIFTY
Closing Price	17525	38237
Support	17345	37751
Resistance	17889	38651
21 DMA	16710	36542
200 DMA	16999	36364
Range	17300-17650	38001-38621
Trend	NEUTRAL	NEUTRAL

### Preferred trade:

- NIFTY (CMP 17398): Buy between 17250-17300 zone. Strict stop at 17077. Targets 17607/17889. Aggressive targets at 18000-18100 zone.**
- BANK NIFTY (CMP 38237): Buy between 37500-37750 zone. Strict stop at 35879. Targets 38765. Aggressive targets at 39155/41289.**

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AARTIIND	803	781	837	766	885	Positive	Buy between 781-787 zone. Stop 753. Targets 837/859/901.
MPHASIS	2391	2317	2419	2247	2890	Positive	Buy at CMP. Stop 2277. Targets 2419/2501/2601.
SRF	2481	2403	2551	2354	2344	Positive	Buy between 2445-2460 zone. Stop 2371. Targets 2551/2621/2781.

### All About Option Trades:

**Option Call: SELL NIFTY 11th AUGUST PE Strike Price 17500 at CMP 88.60.**  
**Maximum Profit: ₹ 4,430/-.** Loss: Unlimited.  
**Stop: Exit Put Option if NIFTY moves below 17375. (NIFTY AUGUST Futures CMP 17560)**

### All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	215	171	225	202	176	Positive	Buy at CMP. Stop 171. Targets 225/251/300.
COFORGE	3886	3331	4111	3690	4503	Positive	Buy at CMP. Stop 3331. Targets 4111/4250/4500.
JK PAPER	389	263	421	340	274	Positive	Buy at CMP. Stop 263. Targets 421/457/550.

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