



Make Smart Decisions...

Good Morning Early Readers!

- Nifty will continue to bask in the glow of a welcome decline in Oil prices to a 6-month low at \$88.25 per-barrel.
- The next major direction for benchmark Nifty depends on the September Federal Reserve hike bets.
- So, commanding attention would be the FOMC minutes and also the latest US retail sales numbers to trickle on Wednesday – post our market close.
- We suspect, the FOMC minutes are unlikely to add anything new to the rate hike debate, but if they reinforce the view that the majority of Fed members are still keen on frontloading, it could push the odds of a 75-bps increase back up, having dipped below 40% in the week gone by.
- If this scenario pans out to be true, then that should simply lift the dollar and bring back bears in the equity markets across the global stock markets.
- Helping sentiments will be the bullish FII's who have been buyers in the month August to the tune of Rs. 16,219 crores.
- Stocks in Ban for today's trade: BALRAMCHIN, DELTACORP, TATA CHEM.

INDICES	NIFTY	BANK NIFTY
Closing Price	17825	39240
Support	17661	38751
Resistance	17889	39601
21 DMA	17022	37273
200 DMA	16989	36327
Range	17650-17950	39075-39575
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- **NIFTY (CMP 17825): Buy between 17700-17750 zone. Strict stop at 17351. Targets 17889. Aggressive targets at 18000-18100 zone.**
- **BANK NIFTY (CMP 39240): Buy between 38700-38800 zone. Strict stop at 37671. Targets 39551/40005. Aggressive targets at 41289.**

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHAMBAL FERTILISER	342	331	357	322	382	Positive	Buy at CMP. Stop 322. Targets 351/371/388.
RELIANCE INDUSTRIES	2651	2609	2689	2518	2499	Positive	Buy at CMP. Stop 2579. Targets 2689/2721/2851.
TATASTEEL	113	109	117.5	101	115	Positive	Buy at CMP. Stop 106. Targets 117.5/121/129.

All About Option Trades:

Option Call: SELL NIFTY 18th AUGUST PE Strike Price 18100 at CMP 270.65.

Maximum Profit: ₹ 13,533/-. Loss: Unlimited.

Stop: Exit Put Option if NIFTY moves below 17735. (NIFTY AUGUST Futures CMP 17859.30)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COAL INDIA	223	185	251	207	177	Positive	Buy at CMP. Stop 185. Targets 251/300/401.
MAZGAON DOCK	320	275	343	279	271	Positive	Buy at CMP. Stop 275. Targets 343/357/375.
TEGA INDUSTRIES	525	475	551	481	-	Positive	Buy at CMP. Stop 475. Targets 551/600/621.

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