



Here is what you may be interested this morning...

Good Morning Early Readers!

- LIC's Mega IPO launch today.
- Our call of the day suggests Nifty and Sensex will be aiming to recoup Monday's losses.
- Tata Steel Q4 result: Net profit rises 37% YoY to Rs 9,835 crore; announces 10:1 stock split.
- Titan misses estimate, Q4 net profit falls 7.2%, as jewellery business hits topline growth.
- Q4 results to trickle in today: Kotak Mahindra Bank, Tata Consumer, ABB India, Havells, Bombay Dyeing, Oracle Financial, Rain Industries.
- The 10-year U.S. Treasury yield hit 3% on Monday, for the first time since late 2018.
- Dollar index hovers at its 19-year high at 103.50. WTI Oil hovers at \$104 a barrel.

INDICES	NIFTY	BANK NIFTY
Closing Price	17069	36164
Support	16807	35451
Resistance	17305	36451
21 DMA	17405	36925
200 DMA	17233	36922
Range	16807-17257	35651-36251
Trend	NEUTRAL	NEUTRAL

Preferred trade:

- NIFTY (CMP 17069): Buy at CMP. Strict stop at 16521. Targets 17377/17427. Aggressive targets at 18000 zone.**
- BANK NIFTY (CMP 36164): Buy at CMP. Strict stop at 34451. Targets 36751/37521. Aggressive targets at 38765.**

All about stocks (F&O Trades):

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJAJ FINANCE	6626	6551	6823	7156	7102	Negative	Sell 6725-6750 zone. Stop 6907. Targets 6551/6437/6301.
DLF	368	361	386	386	375	Negative	Sell 373-375 zone. Stop 395. Targets 361/345/339.
SAIL	97	94.05	106	103	112	Positive	Buy at CMP. Stop 91.50. Targets 106/111/117.50.

All About Option Trades:

Option Call: SELL NIFTY 12th MAY PE Strike Price 17300 at CMP 342.65. Maximum Profit: Rs. 17,132.5. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 16901. (NIFTY MAY Futures CMP 17080).

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
IRCTC	738	675	801	773	760	Negative	Sell at CMP. Stop 776. Targets 675/621/581.
BHEL	52.40	48	61	54	59	Negative	Sell at CMP. Stop 62. Targets 48/39/27.
MANAPPURAM	114.35	109	121	119	162	Negative	Sell at CMP. Stop 121. Targets 109/89/67.

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